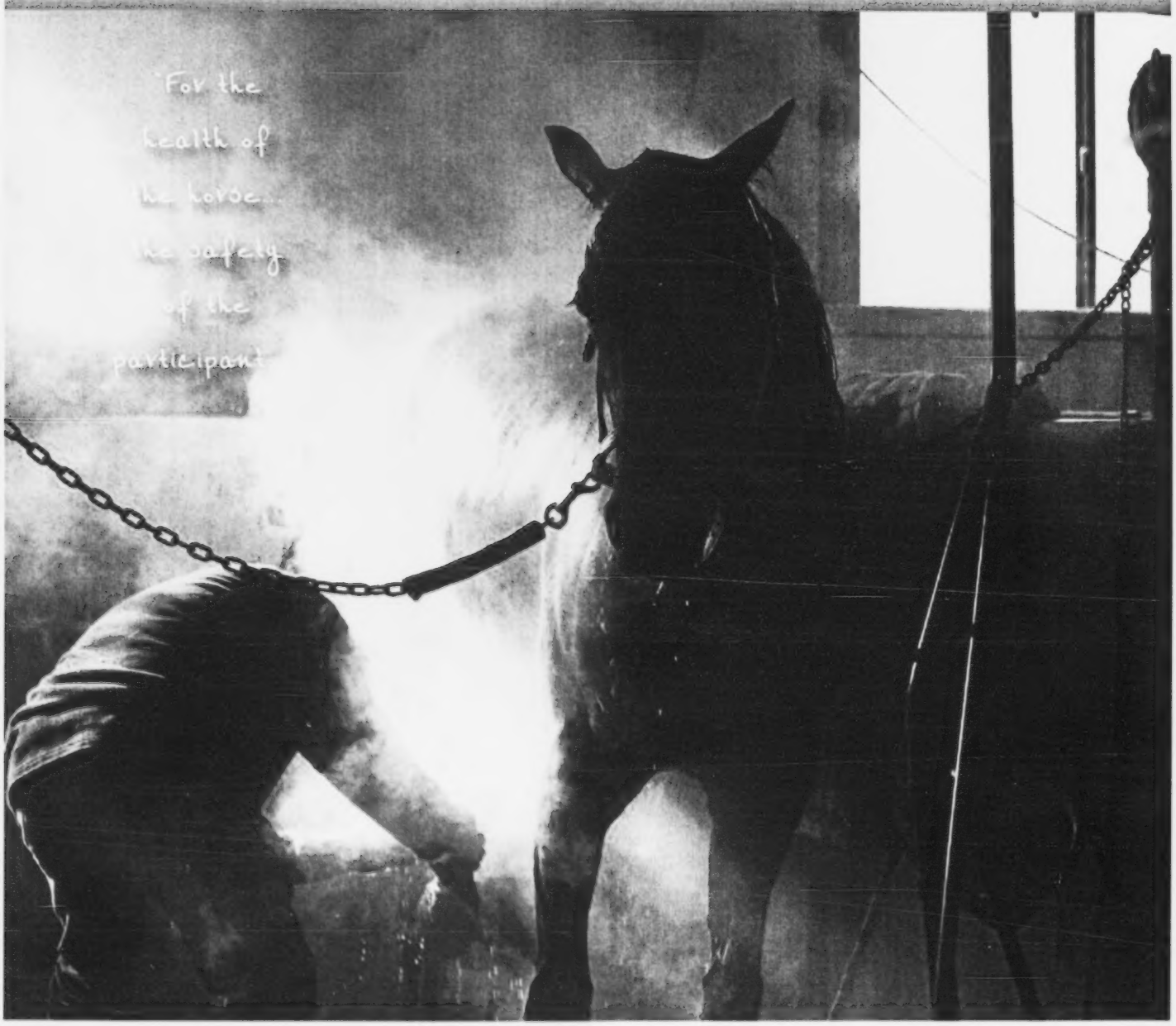
ONTARIO
RACING
COMMISSION

Annual & Statistical Report 2007 - 2008



GLOSSARY OF TERMS

AGENT –
Individuals authorized by the ORC to perform duties, specifically the administration of licensing, on behalf of the organization.

ASSOCIATION OFFICIAL -
Racing officials employed by the racetrack, examples of which would be a Starter or a Race Secretary.

COMMISSION OFFICIAL -
Racing officials employed or authorized by the ORC examples of which would be Judges and Stewards.

CONDITIONS -
Describes the criteria for eligibility for a horse to participate in a race. For example, certain races may only be open to horses of a particular sex or horses which have not won a certain amount of money over a defined period of time.

GROOM -
The person who cares for (i.e., feeds, grooms, baths, cleans up after) the horse.

INTER-TRACK -
Bets made at a racetrack (or pari-mutuel wagering "hub") on races conducted at another racetrack.

LEVY -
A fee that is imposed and collected by authority or legislation.

PARI-MUTUEL
Form of betting originating in France. After the wagers are placed, the racetrack "holds" the money in betting pools, less commission, and returns it to the bettors which have successfully wagered on horses which win, place or show. Returns are based on the amount of money bet on the successful horses.

PURSE -
Money or prize which a horse competes for. Typically, the higher the finish position, the more money is earned.

SIMULCAST -
Broadcasting of races for the purpose of wagering.

TELETHEATRE -
Known in some jurisdictions as Off-Track Betting, teletheatres are betting parlours where races are displayed on television or other video display for the purposes of pari-mutuel betting. Teletheatre bets are made at a location that is neither the place where the race is conducted nor where the betting pool is hosted. In Ontario, all teletheatres must be licensed to operate.

TRADESMAN -
Individuals employed in the horse racing community such as blacksmiths.

VALET -
The person who attends to the riders and keeps their wardrobe and equipment in order.

Ontario Racing Commission

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July 25, 2008

The Honourable Ted McMeekin
Minister of Government and
Consumer Services
Parliament Buildings
Queen's Park
Toronto, Ontario

The Honourable George Smitherman
Minister of Energy and
Infrastructure
Parliament Buildings
Queen's Park
Toronto, Ontario

Honourable Ministers:

We are pleased to submit to you the Annual Report of the Ontario Racing Commission for the period ending March 31, 2008, pursuant to Section 15 (1) of the Racing Commission Act, 2000.

Given the period of transition that we are in, we are respectfully submitting a copy of the Report to each of you.

Yours sincerely,

Rod Seiling
Chair

Hon. James Donnelly,
Vice Chair

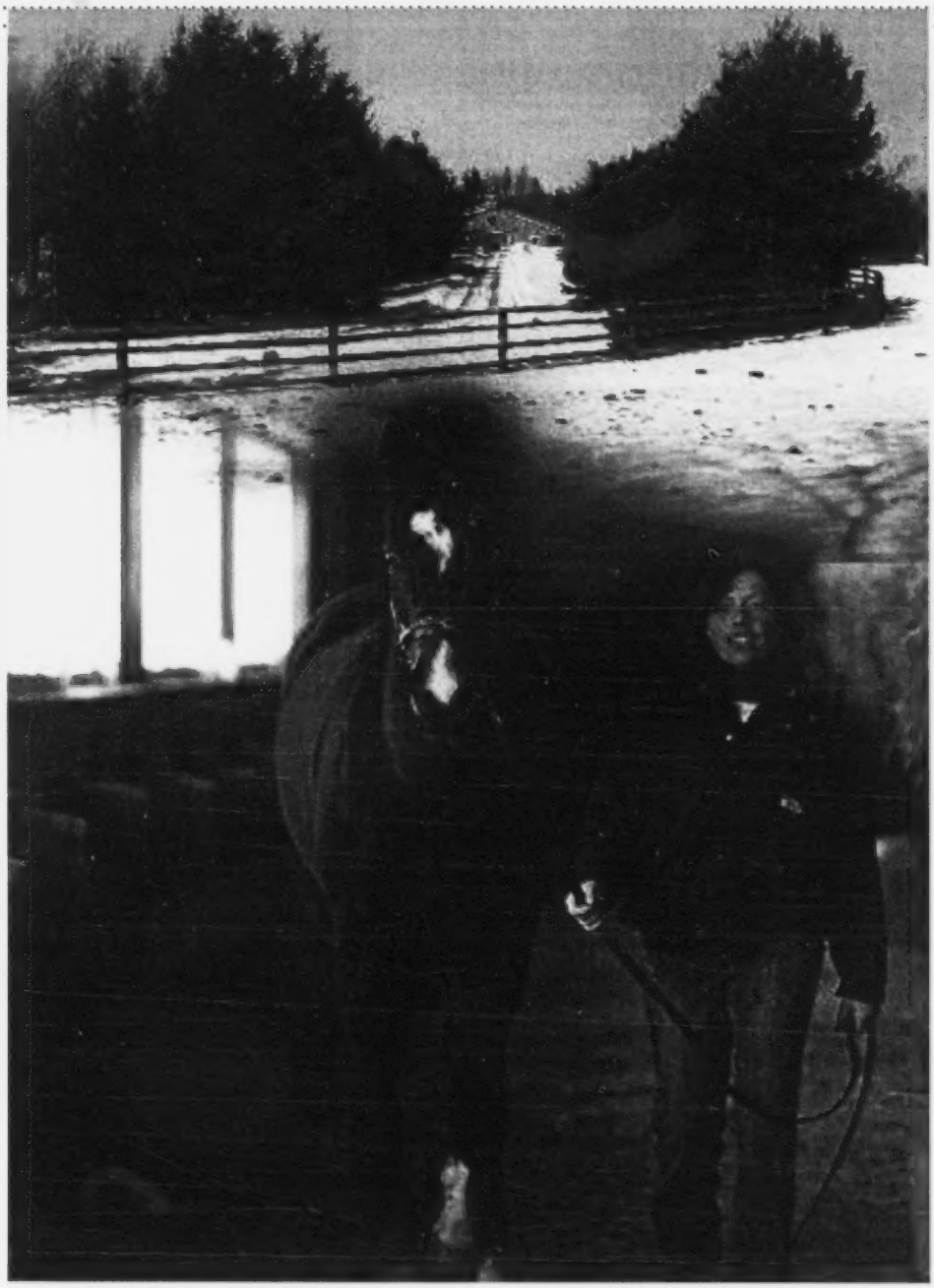
Bernard Brennan, D.V.M.,
Member

Pam Frostad,
Member

David Gorman,
Member

George S. Kelly,
Member

Brenda Walker,
Member



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MESSAGE FROM THE CHAIR

"PROTECT THE HEALTH OF THE HORSE, ENSURE THE SAFETY OF THE PARTICIPANT, AND REINFORCE THE INTEGRITY OF OUR SPORT"

I am pleased to provide this overview of the Commission's activities for the fiscal year 2007-2008. This year was another period of challenge and transformation for the Ontario Racing Commission (ORC) and the industry as a whole.

The ORC takes its responsibility as the regulator very seriously. We accept that being a regulator is never easy and we must continually look for ways to improve service, maintain fairness and protect the public interest. We are committed to continually searching for the ways and means to upgrade what is already a 'best practice' regulatory system. How can we achieve these goals, year after year? One way is to listen.

During this fiscal year, the ORC has listened to the racing community through the Rules Amendment Process, the comprehensive review of the Horse Improvement Program, the industry-supported Equine Medication Control and Drug Task Force, as well as other working groups. We have listened and responded with bold initiatives that protect the health of the horse, ensure the safety of the participant, and reinforce the integrity of the horse racing industry.

In particular, I am very proud of the significant Health, Safety and Regulatory Measures, as well as the new Alcohol and Drug Policy, both of which were introduced in January 2008. I believe these initiatives send a strong message to participants that they deserve the very best, in terms of protection, professionalism and safe working conditions.

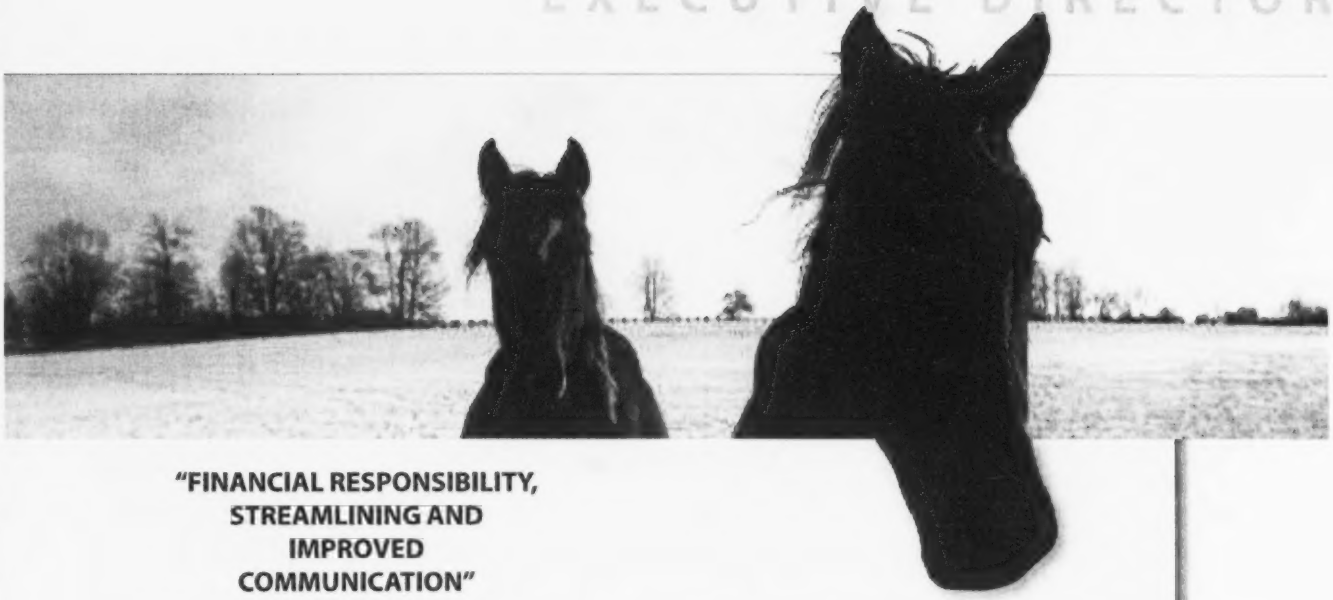
In particular, the Health, Safety and Regulatory Measures reinforce the fact that the health and well being of the horse is of paramount concern to the racing community. People in racing care passionately about these equine athletes and want them protected. The new standards for the testing of participants for alcohol and drugs illustrate the community's belief that substance abuse is unsafe and unacceptable in racing, and those so afflicted need programs of intervention, rehabilitation and support.

I believe these are some of the ways we, as a community, can continue to reinforce the message that all racing competition in Ontario is safe for the horse and participant, fair and equitable, and played by the rules. It is a message that must be maintained to keep the public trust.

It is a message of everyone playing an active part in the future of our industry.

Rod Seiling

MESSAGE FROM THE EXECUTIVE DIRECTOR



"FINANCIAL RESPONSIBILITY, STREAMLINING AND IMPROVED COMMUNICATION"

During this fiscal year, the ORC has continued its course of responding to the realities of a changing racing industry. In our day-to-day efforts on your behalf, and in our planning and preparation for the future, we are constantly working towards financial responsibility, streamlining and improved communication.

We acknowledge that we need to work with a budget that reflects our sources of revenue and yet still delivers expected levels of service. This is not only financially responsible, it is just one of the ways we have listened to the racing community. The message is clear: we must strive for a 'better way of doing things,' recognizing that we often must deliver with fewer resources.

This year, I am proud to say that – thanks to the support of the industry and the professional and dedicated actions of your ORC staff – we have maintained a responsible financial position. For these and future efforts, I thank you.

Recognizing that the health of the horse, safety of the participant and integrity of the industry are paramount to all in racing, I am grateful that industry groups followed through on their two-year, $ 1 million per year commitment to fund the efforts of the Equine Medication Control and Drug Task Force. From its resources, the ORC has directed over $600 thousand per year to this necessary work. A review of the Financial Statements in this report will indicate that with this support, and the efforts of the ORC to reduce administrative expenses, the financial position of the ORC is sound in meeting past and present expectations.

Achieving financial stability means we are always looking for ways to streamline our operations. 'Streamlining' is not just about eliminating redundancy. It is about searching for efficiencies and fine-tuning our service delivery. We will continue to stay the course.

We will also continue to improve all aspects of communication - with the racing community, governments and the general public. While we function as a regulator, we intend to demonstrate that we exist to provide a needed service to the horse racing community. It is a responsibility we undertake willingly and with pride.

John L. Blakney

MEMBERS OF THE GOVERNING BOARD

Rod Seiling

The Honourable James M. Donnelly

Bernard F. Brennan, D.V.M

ROD SEILING, Beaverton

Appointed Chair 2006

Rod Seiling was appointed Chair of the ORC on November 29, 2006. He has a solid understanding of Ontario's horse racing community, having grown up near Elmira where his family had an extensive background in standardbred racing. Later in his professional career, Mr. Seiling spent time in management positions with the Ontario Jockey Club (now Woodbine Entertainment), Racetracks of Canada, and Elmira (now Grand River) Raceway. A former Commissioner and licensee, he is also very familiar with ORC's operations and procedures. Previously, he was President and Chief Executive Officer of the Greater Toronto Hotel Association and was recognized as a strong leader to Ontario's hospitality industry. Mr. Seiling's current appointment expires on November 29, 2009.

THE HONOURABLE JAMES M. DONNELLY, Goderich

Appointed Vice Chair 2007

Mr. Donnelly was appointed Vice Chair effective February 7, 2007. Active in his local community, he is well known in Southwestern Ontario for his support and involvement in standardbred racing, dating back to Racing Days with Ronnie Feagan in the 1960's and early 1970's. As well, he has served as a Councillor and Reeve for the Town of Goderich and served on the Huron County Council. Mr. Donnelly served as an Ontario Superior Court judge from 1985 to 2005. In that capacity, he served on the Divisional Court dealing with judicial review applications relating to the Ontario Racing Commission and other provincial regulatory boards. He was called to the bar in 1954 and was a partner in the law firm Donnelly & Murphy for 31 years focusing on criminal defence and civil litigation. Mr. Donnelly's current appointment expires on February 7, 2009.

BERNARD F. BRENNAN, D.V.M., Kemptville

Appointed 2002

Born in Deseronto, near Napanee in 1927, Dr. Brennan graduated from the Ontario Veterinary College in 1951. A successful football player, Dr. Brennan was named Canadian Football League's Rookie of the Year in 1946 and played for the Ottawa Rough Riders, contributing to their 1951 Grey Cup Championship. Serving for eight years as the track veterinarian at Rideau Carleton Raceway when it first opened, Dr. Brennan eventually left the racetrack to concentrate more on his veterinary practice. As co-owner of Alta Vista Animal Hospital in Ottawa for over 40 years, Dr. Brennan employed a staff of over 15 full-time veterinarians. More recently Dr. Brennan served a three year term at the Trillium Foundation, the Ontario Government body charged with dispensing grants to charitable organizations. Dr. Brennan has been an owner and trainer of standardbred horses for over 30 years, including part ownership in the great Cam Fella. His current three-year re-appointment expires on May 28, 2008.

JANE GARTHSON Toronto

Appointed 2004

Jane Garthson is President of the Garthson Leadership Centre. Since 1992, her work has strengthened communities in Canada and internationally though enhanced governance, planning and ethics in not-for-profits and government agencies. She joined the Ontario Racing Commission in 2004, and chaired the Governance Committee as well as serving on earlier governance and strategic planning task forces. Prior to 1992, Ms. Garthson

worked in the Ontario government, including managing crown agency relations for the Ministry of Tourism and Recreation and leading financial management and planning at Management Board. As Executive Director, Ms. Garthson was a lead player in the successful turn-around of the Ontario Equestrian Federation in the late 90's. Born in Brampton, Ms. Garthson grew up surrounded by horses and volunteered in therapeutic riding for many years, including as Treasurer of CanTRA. She regularly rides a quarter horse near Uxbridge. Her current appointment expires on April 28, 2008.

DAVID GORMAN, Mississauga

Appointed 2004

David Gorman is a well-known and well-respected racing executive with over 45 years of experience in the industry. Mr. Gorman began his extensive career working for the summer at Connaught Park Raceway (now Hippodrome D'Aylmer). After nine years in the public relations area working for Metropolitan Life, one of the world's larger life insurance companies, Mr. Gorman served as the Executive Director of Racetracks of Canada working with regulatory agencies to improve the environment for horse racing across the country. In 1982, Mr. Gorman joined The Ontario Jockey Club (now Woodbine Entertainment Group), where he served in a series of senior management positions, which included managing Fort Erie Racetrack, overseeing thoroughbred racing operations and managing the 1996 Breeders Cup event at Woodbine. After 20 years at Woodbine, Mr. Gorman retired in early 2003. His current appointment expires on April 28, 2010.

GEORGE KELLY, Mississauga

Appointed 2004

George Kelly brings a wealth of horse racing and business expertise to his position at the ORC. Since its inception in 1996, Mr. Kelly served as Assistant Director to the Ontario Horse Racing Industry Association (OHRIA) and was responsible for program management and delivery of the horse racing industry's $50 million Horse Improvement Program. Mr. Kelly has developed a comprehensive understanding of the dynamics of the horse racing industry through his work developing industry position papers and business plans and overseeing analysis of the industry at large and its relationship to other forms of gaming. Prior to joining OHRIA, Mr. Kelly managed his own management consulting firm. For over twenty years, Mr. Kelly had worked for the Liquor Control Board of Ontario, completing his time there as Vice President of Information Services. Mr. Kelly retired from OHRIA on December 31, 2003. His current appointment expires on April 28, 2009.

BRENDA WALKER Owen Sound

Appointed 2003

Born in Brampton, Ontario, Mrs. Walker followed a love of horses into the Standardbred Industry. Along with her husband Paul, Mrs. Walker has been involved in the industry for 30 years. From 1994-2003, Mrs. Walker served as a Director of the Ontario Harness Horse Association (OHHA) for District 9, responsible for Hanover and Clinton Raceways. During that time she also served a number of years as a member of the Executive. In her capacity at OHHA, Mrs. Walker was heavily involved in the Ontario Sires Stakes Program and the Horse Improvement Program, serving on the OSS Publicity and Promotion Committee, the Standardbred Review Committee and the OSS Date Scheduling Committee. As part of OHHA, Mrs. Walker also was involved with the Lasix Committee, with a mandate to encourage the expansion of the Lasix program to all Ontario racetracks. Her current three-year re-appointment expires on February 2, 2009.

Jane Garthson

David Gorman

George Kelly

Brenda Walker

MANDATE

The Ontario Racing Commission (ORC) is the Crown Agency responsible for regulating the horse racing industry in Ontario. Reporting to the Ministry of Government and Consumer Services, the ORC assists the Ministry in fulfilling its responsibilities in ensuring public confidence and social controls in the gaming sector through its regulatory oversight of the horse racing community.

In December 2000, the ORC was converted into a self-financing regulatory agency with a Governing Board. This change in structure, established by the *Racing Commission Act, 2000*, confirmed the ORC's status as an independent decision making body responsible for ensuring that the industry operates with honesty and integrity and that the significant economic benefits provided to the Provincial economy and rural areas of the province are protected.

The ORC is accountable to government through a number of mechanisms, including a yearly financial audit conducted by the Auditor General of Ontario. The Governing Board (the Commission) meets on a monthly basis to conduct the affairs of the corporation and deal with corporate governance issues. Commission members continue to be appointed by the Lieutenant Governor in Council.

CORPORATE STRUCTURE

The proclamation of the Act clearly distinguishes the roles and responsibilities of the Administration (headed by the Executive Director) from those of the Governing Board. The Board has overall corporate governance responsibilities as well as adjudicative duties while the Administration has enforcement and administrative responsibilities.

GOVERNING BOARD

The Ontario Racing Commission is headed by a Governing Board that consists of not fewer than three and not more than seven members appointed by the Lieutenant Governor in Council. Members may hold office for a term of not more than three years but may be reappointed. A majority of the members of the Governing Board constitutes a quorum for a meeting of the Commission.

The responsibilities of the Governing Board include:

- Carrying out its responsibilities, within the limits of its jurisdiction, responsibly, fairly and in a manner consistent with relevant law and the public interest;
- Informing and advising the Minister, through its Chair, of matters of an urgent, critical or relevant nature;
- Establishing guidelines governing the exercise of any of the powers and duties under the Act;
- Approving a business plan and an annual report for submission to the Minister;
- Recommending, for the Minister's consideration, matters that require statutory or regulatory amendment;
- Constituting a panel to conduct any hearing required under legislation administered by the ORC;
- Releasing expeditious, high quality decisions after the panel's hearing;
- Ensuring that the assets of the ORC and any public funds are used with probity;
- Hiring the Executive Director;
- Approving operational and financial budgets and policies.

ADMINISTRATION

Headed by the Executive Director and CEO, the Administration is responsible for enforcement and administrative functions in carrying out the mandate of the ORC.

The Executive Director reports to the Governing Board. He/she is also the Director appointed under the act and has express legislative authority to exercise certain powers.

He/she may appoint one or more Deputy Directors and may delegate powers to them subject to any conditions set out in the delegation.

The duties of the Executive Director include:

- Managing the day-to-day operations of the organization;
- Developing and applying policies so that ORC funds are used with integrity and honesty;
- Supporting the Chair and the Governing Board;
- Carrying out the policies and procedures as approved by the Chair and the Governing Board;
- Preparing a business plan for the organization, as directed by the Governing Board.

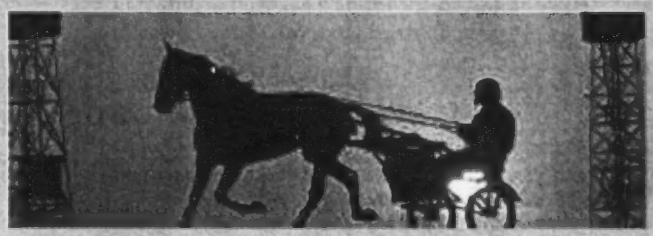
ORC MISSION STATEMENT

To govern horse racing in a manner that:

- Promotes high standards of honesty, integrity, business practices and accountability;
- Protects and enhances the broader public interest; and
- Protects the health and enhances the safety of the horse and the industry participants.

THE ORC ENVISIONS:

- A strong horse racing industry guided by principles of honesty, integrity and social responsibility; and
- A climate where customers and participants can invest and conduct their horse racing activities with trust and confidence.



ORC VALUES:

The ORC enhances the Vision and Mission statements through the development of ethical values that govern the actions and decisions of the organization. The values are:

Honesty:
encompasses the values of transparency, openness and respect for truth.

Integrity:
encompasses the values of fairness, trust, consistency, enforcement and respect

Accountability:
is the obligation to demonstrate and take responsibility for performance in light of commitments, resources and expected outcomes.

Responsiveness:
is the extent to which the demand and preferences of the public and internal clients are satisfied on a timely basis.

Social Responsibility:
encompasses the principles of ensuring stewardship, and an adherence to the broader communities' social values, norms and standards, and an understanding and/or consideration of implications that decisions have for the horse racing community and the broader community.

Respect:
means deeming every person as worthy of being treated as you would wish to be treated in similar circumstances, including with courtesy and consideration of feelings.

Innovation:
is the process of converting knowledge and ideas into better ways of doing business or into new or improved products and/or services that are valued by the community.

CORE BUSINESS FUNCTIONS

1. Officiate at all races

The ORC provides three officials (judges or stewards) to supervise races conducted at Ontario's 17 licensed racetracks. These officials are responsible for the enforcement of the Rules of Racing. Officials conduct investigations into alleged rule violations, fine/suspend licensees for violations and conduct hearings on regulatory matters as required.

In addition, each racetrack has an Official Veterinarian in attendance to supervise live racing. As the advocate for the horse, the Official Veterinarian's primary responsibility is to ensure that the horse is healthy and fit to race. As a Racing Official, Official Veterinarians also act as advisors to the ORC on matters related to equine health and are present at all tracks during live racing.

2. Compliance

This function, performed by investigators and/or compliance officers, includes:

- Administration of the human drug-testing and breathalyser program;
- Searches for prohibited items;
- Enforcement of racetrack security standards.

3. Investigations

The ORC employs civilian investigators and seconds police officers from the Illegal Gambling Unit of the Investigation Bureau of the Ontario Provincial Police. Key functions of the ORC's Investigations Unit include investigations of racing violations and criminal activities, due diligence of all participants, monitoring and enforcing of equine and human medication control programs, liaising with the police community and enforcement of Judges', Stewards' and Commission rulings.

4. Licensing

The ORC issues close to 30,000 licences to individuals and businesses involved in the horse racing community. A large part of the licensing function is performed at each track facility and licensing agents are available during live racing for more effective client service. The licensing process includes applications from racetrack owners, teletheatre locations and individuals working in the industry (i.e. grooms, trainers, etc.).

5. Adjudication

The Commission hears appeals of rulings made by Judges and Stewards under the Rules of Racing and of the Director under the Rules and the *Racing Commission Act, 2000*. Appeals on minor matters may also be heard by an Industry Appeal Board, which is more accessible to licensees, less formal and less costly.

6. Regulation of Racetracks

In the public interest, the ORC annually licenses racetracks and reviews racetrack business plans, backstretch improvement and fire safety plans and health and safety improvements as part of this process.

The ORC has sole jurisdiction and discretion in granting race dates in the province. In addition to reviewing business plans put forward by the individual racetracks, the ORC considers the views of other tracks, horsepeople and members of the public in approving race dates.

7. Public Hearings

The ORC conducts public hearings as a means of dealing with administrative issues or as a means of obtaining public input into programs or policies affecting the community.

8. Industry Programs

The ORC has direct program development and delivery responsibilities for the Horse Improvement Program (HIP), and the Quarter Horse Racing Industry Development Program. The program delivery budgets are separate from the regulatory function of the ORC but the programs are integrated into the ORC operations and standards. These responsibilities extend the ORC's interest beyond regulatory to industry programs and products.

PARTNERS

GOVERNMENT

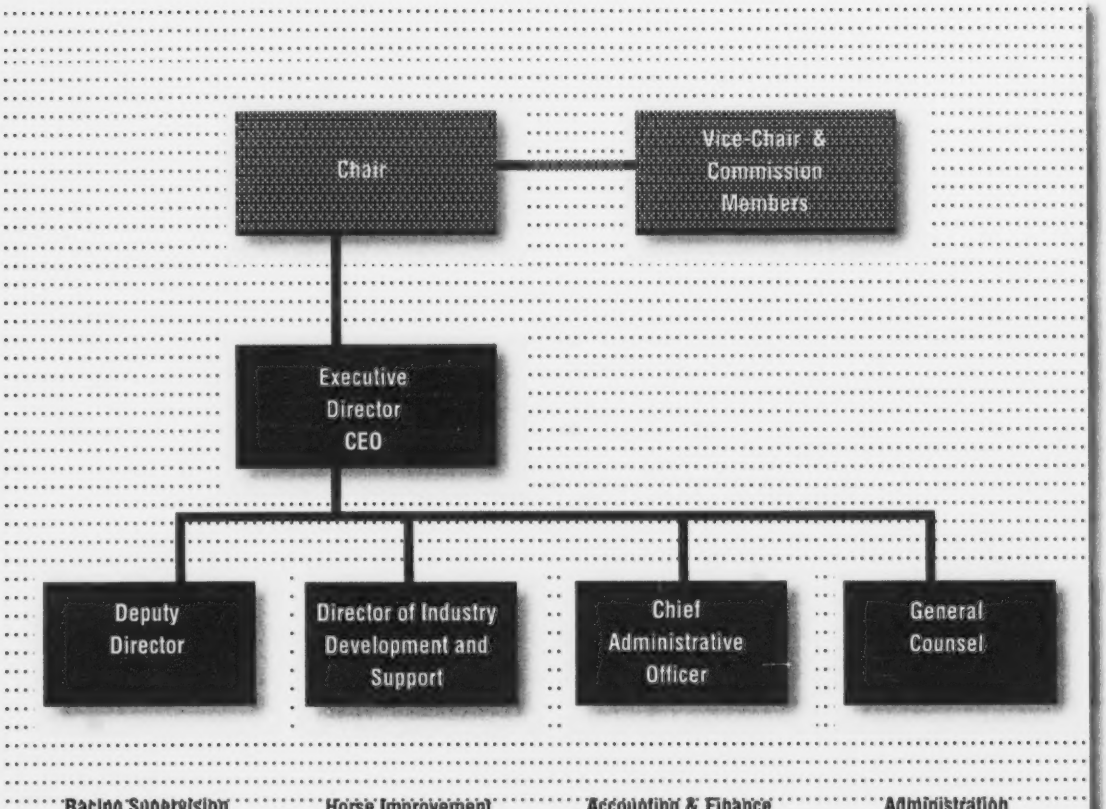
- Canadian Pari-Mutuel Agency (CPMA)
- Ontario Provincial Police (OPP)
- Ministry of Government and Consumer Services (MGCS)
- Ministry of Agriculture, Food and Rural Affairs (OMAFRA)
- Criminal Intelligence Service Ontario (CISO)
- Alcohol and Gaming Commission of Ontario (AGCO)
- Ontario Lottery and Gaming Corporation (OLG)
- Municipal Police Forces
- Royal Canadian Mounted Police (RCMP)
- Other Racing Commissions in Canada
- Other Racing Commissions and enforcement agencies in North America

COMMUNITY

- Wagering Public
- 17 Ontario horse racing tracks
- Ontario Horse Racing Industry Association (OHRIA
- Ontario Harness Horse Association (OHHA)
- Northern Horsemen's Association (NHA)
- National Capital Region Harness Horse Association (NCRHHA)
- Horsemen's Benevolent and Protective Association of Ontario (HBPA)
- Quarter Racing Owners of Ontario Inc. (QROOI)
- Jockey's Benefit Association of Canada (JBAC)
- Jockey Club of Canada
- Standardbred Canada
- Canadian Thoroughbred Horse Society (CTHS)
- Standardbred Breeders and Owners Association (SBOA)
- Long Run
- Ontario Standardbred Adoption Society (OSAS)
- Ontario Society for the Prevention of Cruelty to Animals (SPCA)
- Ontario College of Veterinarians (OVC)
- Ontario Association of Equine Practitioners (OAEP)
- Ontario Association Of Crime Stoppers (OACS)
- Equine Guelph

ORGANIZATIONAL STRUCTURE

(Effective April 1, 2008)



Racing Supervision (all breeds)

Investigations

Licensing of Individuals

Drug Control Programs

Death Registry

Information Hotline

Horse Improvement Program

Quarter Horse Racing Industry Development Program

Industry Support

Regulatory Development

Licensing of Racetracks

Race Dates

Rule Changes

Special projects

Accounting & Finance

Information Technology

Communications

Human Resources

Corporate Affairs & Planning

Facilities

Other Administration

Administration of Hearings

Judicial Reviews

Freedom of Information Reports

Legal Compliance

Legal Advice to:
Commission
Executive Director
Senior Management
Judges
Stewards

REGULATORY PERFORMANCE AND KEY ACHIEVEMENTS IN 2007-2008

As part of its role of maintaining fairness and integrity in regulation of horse racing, the ORC issues rulings for infractions of the Rules of Racing. These rulings can subsequently be appealed and are conducted as public hearings.

Notices of Proposed Order and Notices of Immediate Suspension

Seventeen notices were issued under the *Racing Commission Act, 2000* in 2007-2008. Notices of Proposed Orders of Immediate Suspension are issued pursuant to the provision in the act. Similar statutory provisions are in place for other provincial regulatory agencies and administrative authorities.

Notices of Proposed Orders are issued by the Director where he or she proposes to refuse to issue a licence, to suspend a licence or to revoke a licence. The applicant for a licence or the licensee may, within 15 days of receipt of the notice of proposed order, request a hearing before a panel of the Commission. If the applicant or licensee does not do so, the Director may issue the order. If the applicant or licensee does request a hearing, the hearing is scheduled. The panel may confirm or set aside the order or direct the Director to take the action that the panel considers the Director ought to take to give effect to the purposes of the act.

Notices of Immediate Suspension of a licence are also subject to the review by a panel of the Commission, on request of the licensees within 15 days of the receipt of the Notice. The same hearing process is followed as in the case of Notices of Proposed Order.

Commission Hearings

During the fiscal year, 88 hearings were held over 54 dates. Seventeen of the hearings were for thoroughbred matters, 63 for standardbred matters and eight other matters were heard. The Administration is usually represented by a lawyer at these hearings.

Ontario Racing Industry Board of Appeal

Hearings are also held before the Ontario Racing Industry Board of Appeal where the fine is less than $500 or a suspension is less than 30 days. The Board sits in two divisions - Thoroughbred and Standardbred. Members of the Appeal Boards are appointed by the ORC, upon recommendations from industry associations.

The Thoroughbred Division sat for five days and held 19 hearings (31 requests for hearings were made). Two are pending.

The Standardbred Division sat for 5 days and held 19 hearings (33 requests for hearings were made). None are pending.

Requests for hearings were often abandoned, and as a result, the number of hearings was less than the number of requests. The Administration is represented by the Senior Judge or Senior Steward at these hearings.

There were several key achievements and strategic initiatives accomplished in 2007-2008.

1. Health, Safety and Regulatory Measures

In January 2008, the Governing Board of the Ontario Racing Commission introduced a number of significant measures designed to protect the health of the horse, ensure the safety of the participant, and reinforce the integrity of the horse racing industry.

The initiatives addressed by this project include:

Health

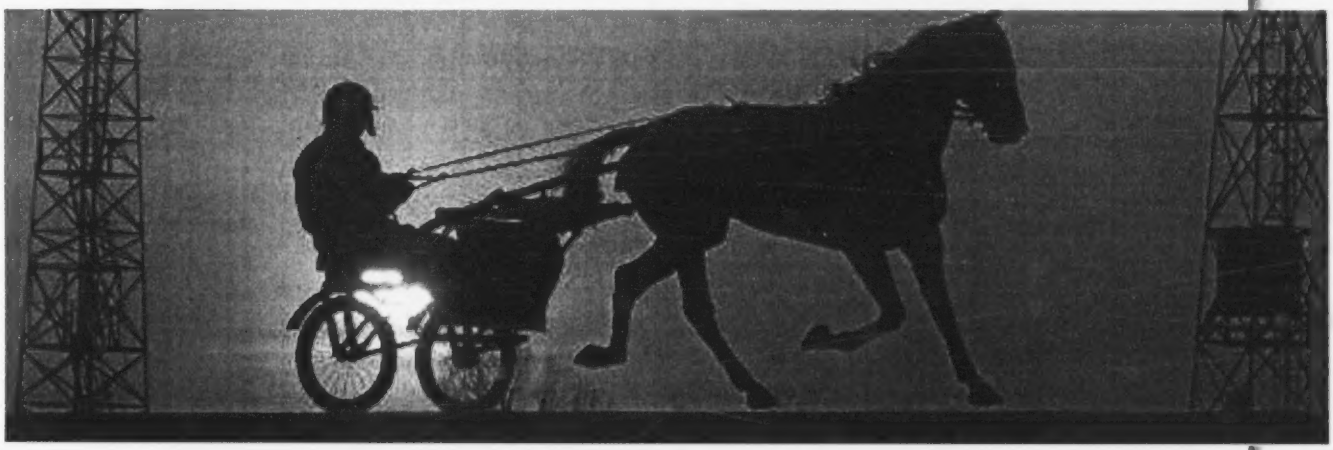
- A requirement that only ORC Licensed Veterinarians are authorized to treat race horses.
- The development of a Horse Health Passport System
- Regulation on the timing and use of Shockwave Therapy

Safety

- A regulation for the use of Safety Reins for all racehorses
- A regulation for the use of Safety Vests by standardbred participants, a long standing practice of thoroughbred participants

Regulatory Measures

- A horse receiving a Positive Test will be immediately ineligible to race for 90 days.
- A regulation establishing Trainer Absolute Liability for a horse receiving a positive test.
- A Revision to Penalty Guidelines giving ORC Judges/Stewards discretion to deal with mitigating circumstances surrounding a positive test.
- New Licensing Terms added to any trainer coming off a suspension for a violation of a positive test and/or medication rules.



- Trainer Transfer Guidelines used by Judges/ Stewards will been published and available.
- A new rule making it a violation for a racetrack to impose Restrictions to Conditions of Entry that requires a licensee to consent to off track searches and testing.
- A new rule limiting Authority to use Search and Seizure Powers to ORC personnel.
- A new rule to codify into the Rules of Racing the activities of the ORC 'Out-of-Competition' Program.

2. Alcohol and Drug Program

In December 2007, the Governing Board approved a new Alcohol and Drug Policy.

The policy – part of the Board's continuing efforts to protect the health and safety of the horse and the participant – became effective January 1, 2008. In addition to those subject to testing in the Rules of Racing ('designated racing officials'), others who work in 'safety sensitive positions' in horse racing are now being tested.

Specifically, the objectives of this Alcohol and Drug Policy are:

- To minimize any safety risk at ORC licensed facilities resulting from the inappropriate use of alcohol or medications, or the use of illicit drugs;
- To ensure the continued integrity and professionalism of the sport of racing by appropriately addressing any alcohol or drug concerns on an ongoing basis;
- To prevent accidents and injuries by setting clear standards around alcohol and other drug use and taking steps to reinforce these standards;
- To create an environment in the industry that focuses on education and assistance initiatives, which encourage those individuals who may have a problem with alcohol or other drugs to access the appropriate assistance services at an early stage for assessment, treatment and support for ongoing recovery; and

- To create and maintain opportunities for individuals who have a problem and have participated in a treatment program to return to work as soon as it is agreed it is safe to do so with the appropriate monitoring program supporting their continued recovery.

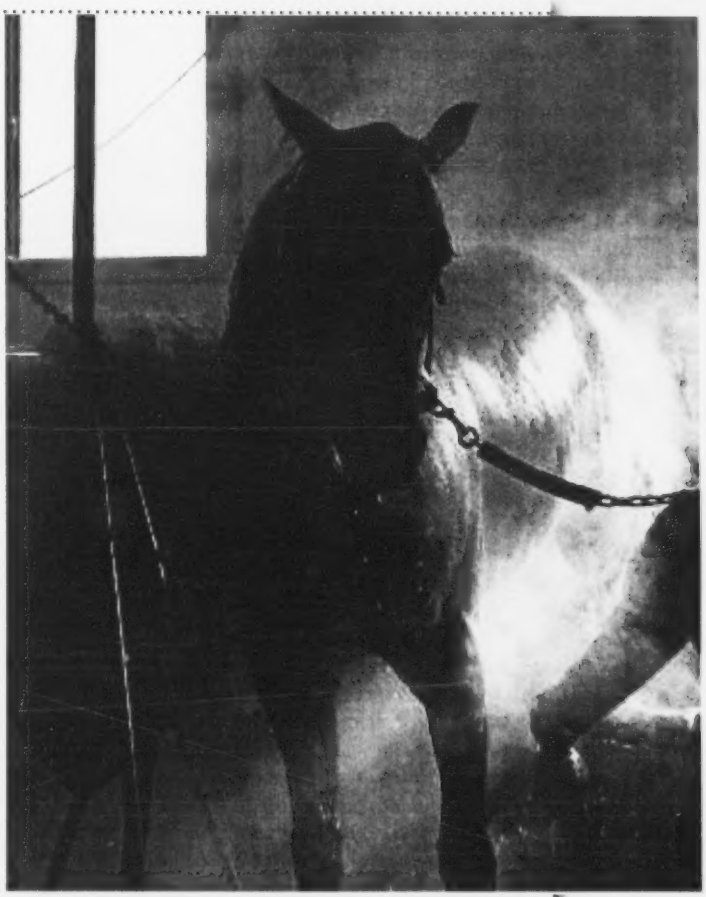
3. Review of the Horse Improvement Program
In 2006, the ORC commenced a comprehensive review of the Horse Improvement Program (HIP) with the intent of preparing a report – jointly with various industry groups – to include performance measures and benchmarks to maximize the effectiveness of the Program. The outcome of 18 months of work was a Final Report filed with the Board in March 2008, which included recommendations for restructuring the various programs to ensure their alignment with industry sustainability and the goals of the Program.

Due to the aggressive schedule encouraged by the industry participants to address the crisis in the breeding industry, the Board reviewed and assessed the recommended changes in advance of the filing of the final report. A public consultation process was used in order to maximize public input to the recommended changes. In the early part of 2008, the Board approved a series of changes to the various programs, affecting the 2008 year and forward. Further changes will be considered when the recommendation for long-term stable funding of the Program is established.

4. Documentation Standards Review
In fiscal 2008, the ORC developed documentation based on standards that meet or exceed audit requirements, for both the Auditor General and generally-accepted audit standards. The ORC's significant financial processes (payroll, accounts payable, accounts receivable and revenue) were documented based on these standards.

5. Rule Restructuring
A multi-year, holistic review of the Rules of Racing and the process for dealing with rule changes was started this year.

A new Rule Amendment Process was developed and implemented for the 2008 rules cycle, which included a mechanism for industry participants to submit proposed rule changes. Working Groups made up of industry associations and members at-large were established. Public consultation surrounding the proposals was incorporated into the process to provide the ORC with racing community input on the proposals.



6. Standardized Financial Reporting
This multi-year initiative is focused on the examination of the industry revenue streams with the objective of determining an appropriate level of reinvestment, based on sound economic and business practices, to support the sustainability of the industry. The ORC examined various areas of industry regulation.

In the fiscal year 2007-2008, the initiative specifically focused on implementation of new reporting and examination standards on purse accounts – the major source of income for horse people – as well as standardizing the collection of data relating to the sources of industry revenue for the racetrack operators.

FINANCIAL PERFORMANCE

MANAGEMENT DISCUSSION

The Ontario Racing Commission was established as an independent and self-financing regulatory agency of the Crown under the *Racing Commission Act, 2000.*

Revenue

Revenue remained relatively unchanged from the prior year except for an increase in cost recovery from the industry. For the fiscal year ended March 31, 2008, the Commission's total revenue was $11.2 million. This included the track levy of $5.6 million based on 0.5% of wagering in 2006, licence and registration fees of $3.7 million, fines and interest of $0.4 million, and recovery of $ 1.5 million from the industry which is explained in Note 4 to the financial statements.

The increase in recovery of costs from the industry ($1.5 million versus $0.5 million in fiscal 2007), is largely a result of a letter of intent signed with the industry in December 2006. This letter of intent, which is described in Note 4 (D) to the financial statements, established the Equine Medication Control and Drug Task Force to combat the supply and use of illegal equine medication and drugs in the Ontario horse racing industry.

Expenses

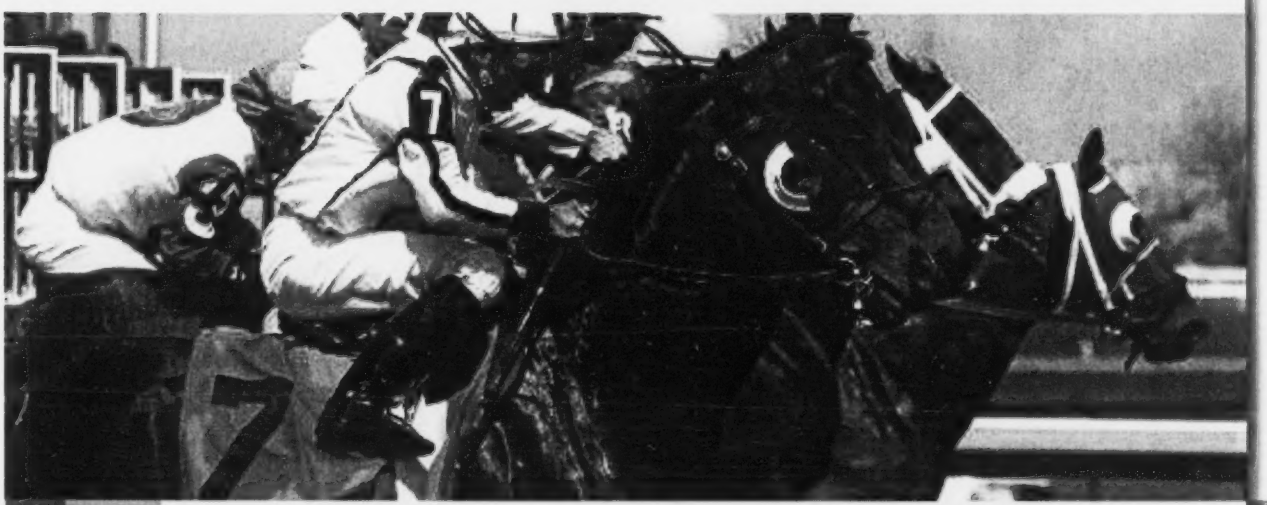
Expenses, in total, were relatively stable compared to those of the prior year at $11.2 million. This nominal change is the result of netting almost $1.0 million in additional expenses relating to the Equine Medication Control and Drug Task Force, with a decrease of almost $0.8 million of general ORC operating costs.

Salary and wages, and the related employee benefits, increased $0.3 million from the previous year as a result of the resumption of the employee performance-based bonus program for which amounts had not been awarded in the prior year.

Reserve

The Ministry of Government Services approved the establishment of a Reserve account commencing in fiscal 2001-02 that should, over a period of time, accumulate to the equivalent of approximately 25% of the Commission's annual operating budget. This process was deemed prudent since a significant portion of the Commission's revenue base relies on total wagering and purses paid at Ontario racing venues that could fluctuate.

At the end of fiscal 2005-06, the total reserve fund was $1,000,000. In 2007-08, no increase to the reserve fund were made. The Administration will continue to monitor the financial position during fiscal 2008-09 to determine if an amount can be added to move closer to our overall objective.



Office of the Auditor General of Ontario
Bureau du vérificateur général de l'Ontario

Auditor's Report

To the Ontario Racing Commission
and to the Minister of Government and Consumer Services

I have audited the balance sheet of the Ontario Racing Commission as at March 31, 2008 and the statement of operations and retained income and of cash flows for the year then ended. These financial statements are the responsibility of the Commission's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Commission as at March 31, 2008 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Toronto, Ontario
June 10, 2008

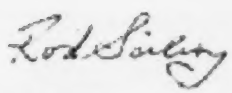
Gary R. Peall, CA
Deputy Auditor General
Licensed Public Accountant

BALANCE SHEET As at March 31, 2008

	2008 ($ 000)	2007 ($ 000)
ASSETS		
Current		
Cash	2,622	2,366
Accounts receivable	146	169
Prepaid expenses	29	94
	2,797	2,629
Capital assets (Note 7)	529	624
	3,326	3,253
LIABILITIES AND RETAINED INCOME		
Current		
Accounts payable and accrued liabilities	1,407	1,260
Deferred cost recovery from industry (Note 4D)	143	179
	1,550	1,439
Long-term		
Accrued benefit obligation (Note 5C)	537	555
Deferred lease inducement (Note 11)	368	414
	905	969
Retained Income (Note 10)	871	845
	3,326	3,253

Commitments and contingencies (Note 8)
See accompanying notes to financial statements.

Approved on behalf of the Commission:



Rod Seiling
Chair

David Gorman
Member

Statement of Operations and Retained Income
for the year Ended March 31, 2008

	2008 ($ 000)	2007 ($ 000)
Revenue		
Track levy (Note 3)	5,604	5,636
Licence and registration fees	3,672	3,571
Cost recovery from industry (Note 4)	1,467	515
Fines and penalties	309	449
Interest income	124	106
Miscellaneous	10	19
Total revenue	11,186	10,296
Expenses		
Salaries and wages	5,606	5,316
Employee benefits (Note 5)	916	969
Services (Note 9)	3,246	3,348
Transportation and communication	1,060	1,116
Supplies	212	168
Amortization	120	98
Total expenses	11,160	11,015
Excess/(Deficiency) of revenue over expenses	26	(719)
Retained income, beginning of year	845	1,564
Retained income, end of year (Note 10)	871	845

See accompanying notes to financial statements.

Statement of Cash Flows
for the year Ended March 31, 2008

	2008 ($ 000)	2007 ($ 000)
Cash flows from operating activities		
Excess/(Deficiency) of revenue over expenses	26	(719)
Amortization	120	98
	146	(621)
Changes in non-cash items		
Non-cash operating working capital	200	756
Accrued benefit obligation	(18)	(96)
Deferred lease inducement	(46)	(46)
	136	614
	282	(7)
Cash used for investing activity		
Purchase of capital assets	(26)	(87)
Net change in cash position	256	(94)
Cash position, beginning of year	2,366	2,460
Cash position, end of year	2,622	2,366
Cash is composed of:		
General	1,622	1,366
Reserve (Note 10)	1,000	1,000
	2,622	2,366

See accompanying notes to financial statements.

1. Objective of the Commission

Effective December 15, 2000, the *Racing Commission Act, 2000* continued the Ontario Racing Commission (the "Commission") as an independent self-financing regulatory agency of the Crown. The Commission is responsible to govern, direct, control and regulate horse racing in the Province. As an Ontario Crown agency, the Commission is exempted from federal and provincial income taxes under the Income Tax Act (Canada).

2. Significant Accounting Policies

These financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles. The significant accounting policies used to prepare these statements are summarized below.

(A) CAPITAL ASSETS

Capital assets are recorded at cost less accumulated amortization. Amortization is calculated on a straight-line basis over the estimated useful life of the asset, beginning in the year following acquisition, as follows:

Office furniture and equipment.....5 years
Computer equipment and software.....3 years
Leasehold improvements .....remaining term of lease

(B) REVENUE RECOGNITION

The track levy is recognized as income in the year it is due. Licence and registration fees are recognized as income when issued. Revenue from fines and penalties, less a provision for uncollectible amounts, is recorded when such fines and penalties are imposed.

(C) EXPENSE RECOGNITION

Expenses are recognized on an accrual basis as incurred, in the year to which they relate.

(D) FINANCIAL INSTRUMENTS

Effective April 1, 2007, the Commission adopted new accounting standards issued by the Canadian Institute of Chartered Accountants, which provide guidance on the recognition and measurement of financial instruments and accounting for any related gains and losses. The Commission's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities.

Under the new standards:

- Cash is classified as a "held-for-trading instrument" and is measured at fair value.
- Accounts receivable are classified as "loans and receivables" and are measured at cost, which due to their short-term maturities, approximates their fair value.
- Accounts payable and accrued liabilities are classified as "other financial liabilities" and are measured at cost, which due to their short-term maturities, approximate their fair values.

The Commission does not use derivative financial instruments. The adoption of these new accounting standards had no significant impact on the Commission's financial statements.

(E) USE OF ESTIMATES

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires that management make estimates and assumptions that affect the reported amount of assets and liabilities as at the date of the financial statements and the reported amounts of revenues and expenses for the period. Actual amounts could differ from these estimates.

3. Track Levy

The levy was established such that the total sum of the levy and other revenues received by the Commission would be sufficient to cover all costs associated with the operation of the Commission. The track levy was calculated as a percentage of total wagering made at each racing association during the 2006 calendar year.

4. Cost Recovery from Industry

The Commission recovers certain costs from the industry for its activities as follows:

	2008 ($ 000)	2007 ($ 000)
Cost recovery from:		
Equine Medication Control and Drug Task Force	990	83
Horse Improvement Program	354	322
Quarter Horse Racing Industry Development Program	94	60
Purse Examinations	16	—
Miscellaneous	11	—
Licensing Investigations	2	50
	1,467	515

As at March 31, 2008

(A) HORSE IMPROVEMENT PROGRAM

As of May 1, 2005, the Commission assumed responsibility for the administration of the Horse Improvement Program (HIP). The HIP is a racing and breeding incentive program that was established in 1974. The objectives of the program are: to supplement purses paid; to improve the quality and quantity of racing stock in Ontario; to fund equine research; to promote the Ontario-bred horse; and to promote horse breeding and ownership in the province. A Memorandum of Understanding (MOU) effective September 30, 1996 between the then Ministry of Consumer and Commercial Relations, the Ontario Horse Racing Industry Association and the Commission provided for a reduction of pari-mutuel taxes, with these forgone revenues being allocated to various industry participants. The MOU has been supplemented by subsequent agreements to include an allocated portion of revenues from slot machines at racetracks. As of December 31, 2007, the program had net assets of over $6 million and revenue and expenditures for the year each of approximately $48 million, none of these assets are owned by the Commission or reflected in these financial statements. Separate financial statements have been prepared for the HIP, which were audited by an independent public accounting firm.

(B) QUARTER HORSE RACING INDUSTRY DEVELOPMENT PROGRAM

As a result of an agreement between the Ontario Lottery and Gaming Corporation and owners of the Ajax Downs racetrack, the Commission assumed responsibility to administer the Quarter Horse Racing Industry Development Program (QHRIDP) with an objective to establish a program for the betterment of the Ontario quarter horse racing industry and horse racing in general. Since March 2006, the program has been funded by an allocated portion of revenues from slot machines at the racetrack. As of December 31, 2007, the program had net assets of approximately $11.7 million, revenue and expenditures for the year of over $10.1 million and $3.2 million respectively. None of these assets are owned by the Commission or reflected in these financial statements. Separate financial statements have been prepared for the program, which were audited by an independent public accounting firm.

(C) INVESTIGATIONS FOR RACETRACK LICENSING

The Commission recovers its costs for conducting special investigations relating to the eligibility for racetrack licences for new racetracks, changes of ownership from the applicants, or changes in the conditions of licensing. The Commission requires applicants to prepay the costs of investigations and records these prepayments as a deferred cost recovery from industry until the related costs are incurred.

(D) EQUINE MEDICATION CONTROL AND DRUG TASK FORCE

A letter of intent dated December 20, 2006, between an Ontario horse racing industry advisory group and the Commission established the Equine Medication Control and Drug Task Force. The mandate of the Task Force, which is administered by the Commission and partially funded by the racetracks and the horsemen's purse accounts, is to combat the supply and use of illegal equine medications and drugs in the Ontario horse racing industry. The current agreement, which covers the two year period from January 1, 2007 through December 31, 2008, requires the industry to provide regular payments to fund the Task Force and the Commission records these payments as a deferred cost recovery from industry until the related costs are incurred. As at March 31, 2008, $143,277 (2007 – $178,695) of Task Force funding collected was deferred.

(E) PURSE EXAMINATIONS

Pursuant to changes to the Rules of Racing that were approved in fiscal 2008, the Commission recovered its costs for conducting examinations on the financial statements of the purse accounts that the racetrack operators hold in trust for the horsepeople.

5. Employee Benefits

(A) PENSION BENEFITS

The Commission provides pension benefits for all its permanent employees through participation in the Public Service Pension Fund (PSPF) which is a multi-employer defined benefit pension plan established by the Province of Ontario. The plan is accounted for as a defined contribution plan as the Commission has insufficient information to apply defined benefit plan accounting to the pension plan. The Commission's contributions related to the PSPF for the year were $289,840 (2007 – $355,407) and are included in employee benefits.

(B) NON-PENSION BENEFITS

The cost of post-retirement non-pension employee benefits is paid by the Ministry of Government and Consumer Services and is not included in the Statement of Operations and Retained Income.

(C) ACCRUED BENEFIT OBLIGATION

The accrued benefit obligation includes an accrual for earned employee severance due upon termination or retirement. In fiscal 2008, the cost of these employee benefits was $61,510 (2007 – $93,554) and is included in employee benefits.

6. Members' Remuneration

Total remuneration of the Chair and members of the Commission for the year was $260,500 (2007 – $184,922). Members' remuneration are charged to services expense.

As at March 31, 2008

7. Capital Assets

	2008 ($ 000)			2007 ($ 000)
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Computer equipment and software	338	281	57	83
Office furniture and equipment	354	142	112	135
Leasehold improvements	450	90	360	406
	1,042	513	529	624

8. Commitments and Contingencies

(A) The Commission is committed under operating leases on head office premises and vehicles with future minimum rental payments due for each fiscal year as follows:

	Premises ($ 000)	Vehicles ($ 000)	Total ($ 000)
2009	335	275	610
2010	335	179	514
2011	346	45	391
2012	346	—	346
2013	346	—	346
2014–2016	1,062	—	1,062
	2,770	499	3,269

(B) The Commission is involved in various legal actions arising out of the ordinary course of business. Settlements paid by the Commission, if any, will be accounted for in the period in which the settlement occurs. The outcome and ultimate disposition of these actions are not determinable at this time.

9. Related Party Transactions

The Commission paid the Province of Ontario for: Ontario Provincial Police investigative and related services totalling $950,155 (2007 - $721,598); and for administrative services, information technology services, and use of computer equipment $246,879 (2007 – $158,671). The Commission has governance and administrative responsibilities over certain industry-funded programs and recovers its costs as disclosed under Note 4.

10. Reserve

Subsection 13(l) of the *Racing Commission Act, 2000* allows the Commission to retain its surplus funds unless, under subsection 13(2), it is ordered by the Minister responsible for the Commission to pay into the Consolidated Revenue Fund of the Province of Ontario the portion of its surplus funds as determined by the Minister. In fiscal 2002, the Commission obtained approval from the Ministry of Government and Consumer Services to establish a Reserve account not to exceed 25% of the Commission's annual operating budget. These funds will be used as an operating contingency against unanticipated revenue shortfalls.

11. Deferred Lease Inducement

As part of its lease arrangements for its new head office premise, the Commission negotiated a lease inducement of $459,920 to cover the costs of leasehold improvements. This deferred lease inducement is being amortized as a reduction of rent expense on a straight-line basis over the 10-year lease period that commenced April 1, 2006, being the start date of the lease.

BREAKDOWN OF NUMBER OF LICENCES ISSUED

	2007	2006	2005	2004	2003
Thoroughbred					
Owner, New Owner & Owner Renewal	2,431	2,695	2,573	2,670	2,163
Stable	1,094	540	515	473	504
Partnerships	111	725	765	721	807
Trainer & Trainer Assistant	644	694	696	705	403
Owner/Trainer, New and Renewals	-	-	-	-	265
Jockey	107	112	94	92	94
Jockey Apprentice, Valets & Agent	62	62	59	34	76
Tradesman	225	224	242	227	236
Veterinarian	42	44	46	37	42
Occupational (Other)	2,760	2,793	2,863	2,727	2,893
Association Officials	286	293	238	364	320
Commission Officials	24	19	20	28	26
Pari-Mutuel	153	159	178	255	162
Total Thoroughbred	**7,939**	**8,360**	**8,289**	**8,333**	**7,991**
Quarter Horse					
Owner	114	96	70	58	63
Stable/Partnership	28	-	-	-	-
Trainer	33	34	17	14	4
Assistant Trainer	9	7	5	4	3
Owner/Trainer	-	-	-	-	12
Jockey	14	15	13	10	12
Veterinarian	2	1	2	-	-
Occupational (Other)	109	74	15	48	41
Association Officials	33	22	22	28	15
Commission Officials	3	1	1	1	1
Total Quarter Horse	**345**	**250**	**145**	**163**	**151**
Standardbred					
Owner, New and Renewal	8,602	9,093	9,423	9,515	9,229
Stable/Multiple Ownership	855	912	950	972	886
Trainer	3,086	3,201	3,323	3,477	3,481
Driver	1,398	1,473	1,525	1,626	1,696
Groom	3,947	4,474	4,963	5,106	4,735
Tradesmen	133	173	183	176	149
Veterinarian	52	61	63	63	75
Occupational	467	525	592	588	378
Association Officials	548	554	521	540	495
Commission Officials	105	97	99	108	109
Pari-Mutuel	1,015	1,112	1,180	1,231	1,035
Total Standardbred	**20,208**	**21,675**	**22,822**	**23,402**	**22,268**
Total licences issued	**28,492**	**30,285**	**31,256**	**31,898**	**30,410**
% change over previous year	**(6%)**	**(3%)**	**(2%)**	**5%**	**5%**

RULINGS + TESTING PROGRAMS

RULINGS

	2007	2006	2005
Thoroughbred			
Stewards Rulings	397	472	534
Live Race Dates	253	263	268
Rulings per race date	1.57	1.79	1.99
Standardbred			
Judges Rulings	1,520	1,660	2,147
Live Race Dates	1,351	1,440	1,431
Rulings per race date	1.13	1.15	1.50

See "Rulings" Note 1

INVESTIGATIONS

	2007	2006	2005
Due Diligence			
Licensees	2,707	2,667	2,805
Teletheatres	14	16	22
Racetracks	4	4	6
Compliance Investigations			
Human Drug Testing	516	516	1,039
Searches	96	111	101
Seizures	27	13	20
Teletheatre Inspections	27	25	28
Summons Served	168	122	205
Trainer Transfers	160	109	71
Other Investigations			
Equine Death	4	12	10
Other	703	649	601

See "Investigations" Note 2

CPMA DRUG CONTROL PROGRAM

	2007	2006	2005
Thoroughbred			
No. of Tests	4,635	5,071	5,058
No. of Positives	2	-	7
Percentage occurrence	0.04%	N/A	0.14%
Standardbred			
No. of Tests	25,582	27,850	28,537
No. of Positives	64	16	27
Percentage occurrence	0.25%	0.06%	0.09%

See "Drug Control Program" Note 3

ORC OUT-OF-COMPETITION TESTING

	2007	2006	2005
Thoroughbred			
Horses tested	75	28	-
Confirmatory tests	-	-	-
Trainers	6	2	-
Standardbred			
Horses tested	219	189	-
Confirmatory tests	1	4	-
Trainers	27	16	-

See "Out of Competition Testing" Note 4

TCO² TESTING PROGRAM

	2007	2006	2005
Thoroughbred			
No. of Tests	2,463	2,409	2,457
No. of Positives	-	-	-
Standardbred			
No. of Tests	34,874	35,852	34,805
No. of Positives	13	16	11

See "TCO² Testing" Note 5

EPO ANTIBODY TESTING PROGRAM

	2007	2006	2005
Thoroughbred			
No. of Tests	419	2,867	2,866
No. of Positives	-	-	-
Standardbred			
No. of Tests	2,853	37,286	36,223
No. of Positives	-	1	4

See "EPO Antibody Testing" Note 6

NOTES:

1 Rulings: Rulings are written decisions by the Judges and Stewards that relate to violations of the Rules of Racing.

2 Investigations: Summons are served to witnesses in a hearing. Trainer transfers refers to the process of changing the licensee who is officially (as recorded in the race program) the individual responsible for the training of a horse.

3 Drug Control Program: The Canadian Pari-Mutuel Agency ("CPMA") is responsible for the program of collecting and analyzing equine samples, such as blood or urine.

4 Out-of-Competition Testing: The Ontario Racing Commission Out-of-Competition testing program commenced in 2006 therefore only comparative information for 2006 is available.

5 TCO² Testing: TCO² refers to the level of total carbon dioxide in racehorses.

6 EPO Antibody Testing: EPO, short for erythropoietin, triggers the horse's body to produce more red blood cells, and is thought to improve performance by increasing the blood's oxygen carrying capacity. In 2007, improved and more targeted testing for EPO antibodies was conducted under the out-of-competition testing program, resulting in a decrease in the number of "in competition" tests.

CLAIMS

	2007			2006			Percentage Change	
	No.	Value $	Average $	No.	Value $	Average $	No.	Average
Thoroughbred								
Woodbine	367	8,839,000	24,084	313	7,449,500	23,800	17.3%	1.2%
Fort Erie	105	577,500	5,500	201	1,204,250	5,991	(47.8%)	(8.2%)
Total Thoroughbred	472	9,416,500	19,950	514	8,653,750	16,836	(8.2%)	18.5%
Standardbred								
Clinton	3	19,375	6,458	1	6,250	6,250	200.0%	3.3%
Dresden	15	134,000	8,933	2	12,000	6,000	650.0%	48.9%
Flamboro Downs	288	2,452,100	8,514	295	2,528,525	8,571	(2.4%)	(0.7%)
Georgian Downs	155	1,532,800	9,889	218	2,478,000	11,367	(28.9%)	(13.0%)
Grand River	41	313,500	7,646	34	277,375	8,158	20.6%	(6.3%)
Hanover	12	86,000	7,167	5	46,750	9,350	140.0%	(23.4%)
Hiawatha	52	346,650	6,671	34	232,375	6,835	52.9%	(2.4%)
Kawartha Downs	110	848,650	7,715	96	789,375	8,223	14.6%	(6.2%)
Mohawk	144	3,557,250	24,703	144	4,608,750	32,005	0.0%	(22.8%)
Quinte	-	-	n/a	1	5,830	5,830	(100.0%)	n/a
Rideau Carleton	249	2,626,500	10,548	245	2,439,975	9,959	1.6%	5.9%
Sudbury	56	404,975	7,232	80	523,350	6,542	(30.0%)	10.5%
Western Fair	52	416,000	8,000	82	787,375	9,602	(36.6%)	(16.7%)
Windsor	88	829,500	9,426	120	1,154,125	9,618	(26.7%)	(2.0%)
Woodbine	266	6,233,250	23,433	487	14,630,000	30,041	(45.4%)	(22.0%)
Woodstock	21	211,750	10,083	11	113,000	10,273	90.9%	(1.8%)
Total Standardbred	1,552	20,012,525	12,895	1,855	30,633,055	16,514	(16.3%)	(21.9%)

Claiming is the process by which an ORC-licensed individual may enter an intention to acquire (purchase) a horse entered in certain races (known as "claiming races").

10 YEAR COMPARISON

COMPARISON OF LIVE RACE DATES BY TRACK

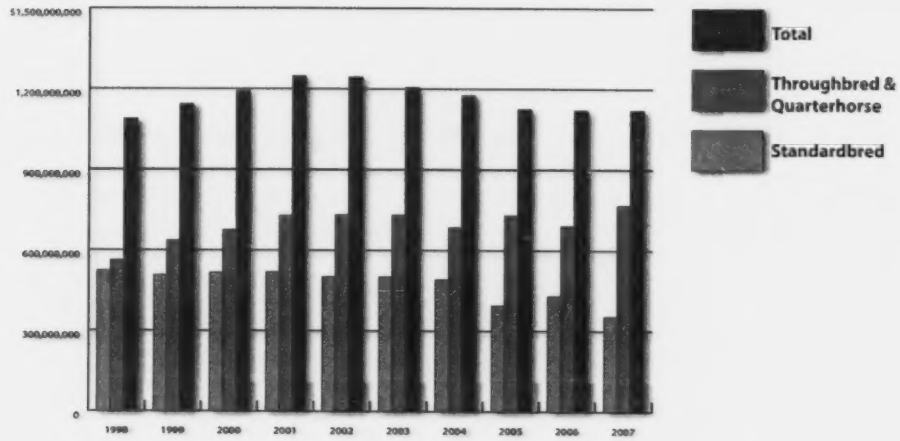
	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Thoroughbred										
Woodbine	169	162	164	167	163	166	165	160	165	171
Fort Erie	84	101	104	81	115	116	116	107	107	75
Total Thoroughbred	253	263	268	248	278	282	281	267	272	246
Quarter Horse										
Ajax (Picov) Downs	30	25	21	25	27	22	20	19	19	19
Total Quarter Horse	30	25	21	25	27	22	20	19	19	19
Standardbred										
Woodbine	148	179	177	184	146	157	155	106	133	159
Mohawk	105	80	80	74	110	103	102	154	123	100
Total WEG Standardbred	253	259	257	258	256	260	257	260	256	259
Flamboro Downs	223	258	258	259	257	259	259	260	255	255
Windsor	110	127	131	130	153	156	171	184	193	166
Rideau Carleton	154	150	149	129	125	141	155	118	95	74
Western Fair	129	125	117	120	99	99	98	98	87	92
Georgian Downs (Barrie)	93	117	117	118	102	101	25	46	50	52
Kawartha	105	104	111	103	107	79	87	54	50	50
Sudbury Downs	64	66	50	65	71	74	78	78	53	55
Hiawatha	52	50	61	67	61	65	73	78	57	50
Grand River (Elmira)	65	61	56	53	39	50	50	49	51	51
Hanover	31	30	31	31	31	31	31	17	21	21
Quinte (Belleville)	-	25	26	26	26	26	26	25	25	25
Dresden	25	24	22	21	20	20	20	16	16	15
Clinton	20	20	20	17	18	17	17	12	12	12
Woodstock	27	24	25	29	17	18	16	12	16	15
Standardbred Non WEG	1,098	1,181	1,174	1,168	1,126	1,136	1,106	1,047	981	933
Total Standardbred	1,351	1,440	1,431	1,426	1,382	1,396	1,363	1,307	1,237	1,192
Grand Total	1,634	1,728	1,720	1,699	1,687	1,700	1,664	1,593	1,528	1,457

TEN YEARS OF ONTARIO RACING

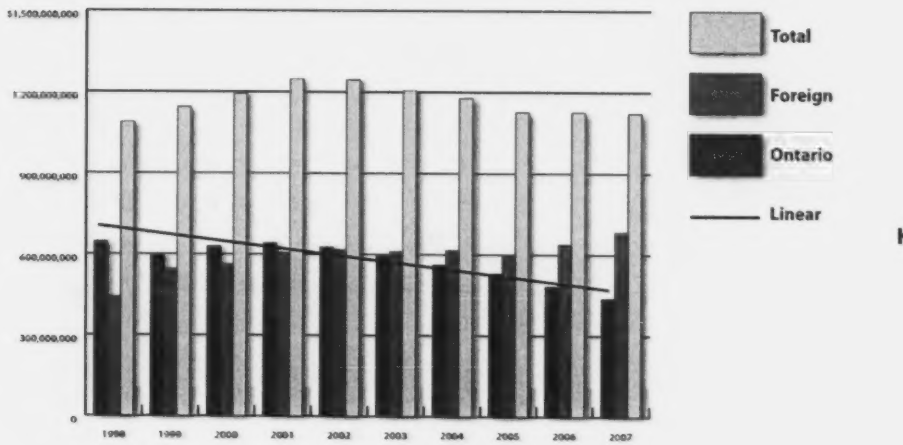
Year	Days Raced	Amount Wagered $	Provincial Tax $	Federal Levy $	Purse Distribution $
Thoroughbred					
1998	246	564,056,502	2,820,282	4,510,285	44,914,580
1999	272	636,422,948	3,182,114	4,839,449	58,531,153
2000	267	676,304,806	3,381,524	5,404,992	86,141,250
2001	281	728,071,976	3,640,359	5,824,576	101,274,193
2002	282	731,486,875	3,661,863	5,844,315	111,556,530
2003	278	703,618,327	3,518,091	5,628,946	113,808,607
2004	248	680,323,837	3,406,397	5,433,577	98,680,710
2005	268	730,868,944	3,322,943	5,104,600	98,123,937
2006	263	690,958,615	3,464,082	5,519,417	97,932,190
2007	253	739,771,615	3,707,412	5,909,495	97,746,332
Quarter Horse					
1998	19	97,132	485	776	161,818
1999	19	100,061	500	800	169,188
2000	19	92,382	462	739	204,725
2001	20	102,862	514	823	246,600
2002	22	110,546	553	882	270,000
2003	27	139,872	699	1,119	313,819
2004	25	106,155	532	847	310,861
2005	21	99,351	498	793	343,520
2006	25	120,810	606	963	1,384,077
2007	30	197,002	988	1,571	2,146,225
Standardbred					
1998	1,216	523,637,389	2,618,186	4,187,087	81,193,564
1999	1,256	507,556,594	2,537,783	4,060,453	103,115,151
2000	1,321	516,615,809	2,583,079	4,132,926	141,426,121
2001	1,380	518,785,484	2,593,927	4,150,284	169,077,911
2002	1,411	512,352,949	2,565,646	4,092,103	189,043,494
2003	1,395	501,435,143	2,507,175	4,011,481	184,858,676
2004	1,437	496,580,496	2,486,881	3,965,410	190,278,011
2005	1,442	394,675,835	2,314,967	3,553,865	181,915,738
2006	1,448	429,605,660	2,154,957	3,429,774	184,753,263
2007	1,361	381,428,025	1,912,282	3,043,409	178,004,522

Note: Wagering statistics only include betting transactions in the Province of Ontario.
Betting transactions made in other jurisdictions on Ontario product are not included in these figures.

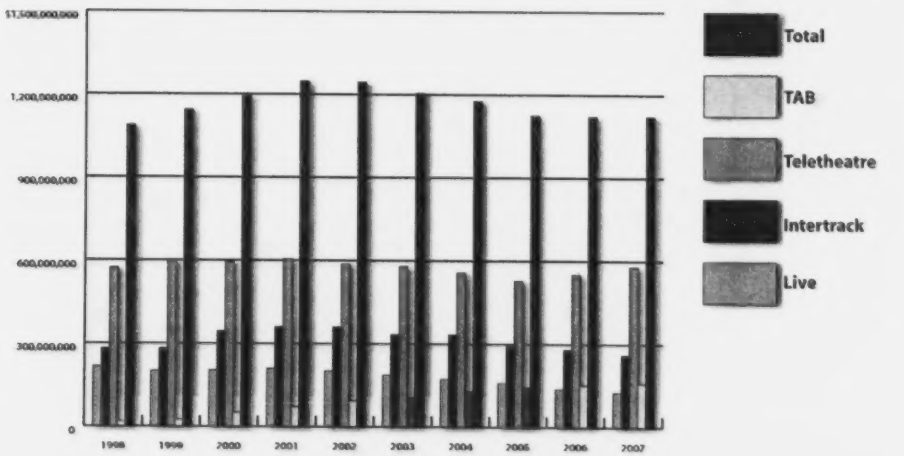
10 YEAR COMPARISON



Ontario Wagering by Breed



How is the Ontario Product Doing?

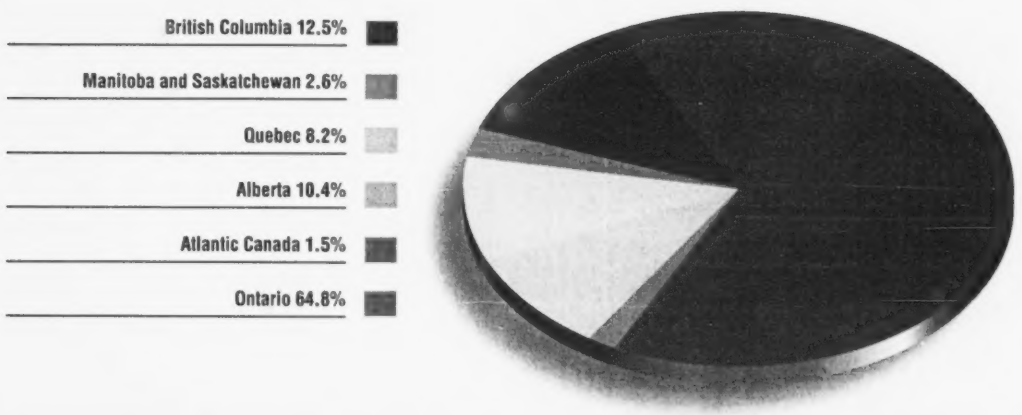


How and Where are People Betting?

2007 CANADIAN WAGERING STATISTICS

	No. of Days	Wagering $	Provincial Tax Gross $	Federal Levy $	%
provided by the Canadian Pari-Mutuel Agency					
Provincial Detail					
Ontario	1,644	1,121,396,642		8,954,475	64.8%
British Columbia	183	216,415,456		1,726,676	12.5%
Quebec	278	142,353,354		1,127,916	8.2%
Alberta	326	180,246,443		1,431,195	10.4%
Manitoba	93	31,937,426		251,400	1.9%
Nova Scotia	104	11,998,332		94,779	0.7%
New Brunswick	66	5,695,191		45,212	0.3%
PEI	108	7,389,489		58,682	0.4%
Saskatchewan	55	12,145,477		95,563	0.7%
Newfoundland & Labrador	31	1,431,997		11,314	0.1%
Total	**2,811**	**1,731,009,809**		**13,797,214**	**100.00%**
Ontario					
Thoroughbred	253	739,771,615	3,707,412	5,909,495	66.0%
Quarter Horse	30	197,002	988	1,571	0.0%
Standardbred*	1,361	381,428,025	1,912,282	3,043,409	34.0%
Total Ontario	**1,644**	**1,121,396,642**	**5,620,682**	**8,954,475**	**100.00%**

* *Includes 10 days of unsupervised racing.*



2007 ONTARIO STATISTICS

	RACE DATES			WAGERING		
Tracks	**2007**	**2006**	**+/- %**	**2007**	**2006**	**+/- %**
Thoroughbred						
Woodbine	169	162	4.3%	606,312,290	550,035,287	10.2%
Fort Erie	84	101	-16.8%	46,976,278	53,463,585	-12.1%
Total Thoroughbred	**253**	**263**	**-3.8%**	**653,288,568**	**603,498,872**	**-8.3%**
Quarter Horse						
Ajax Downs	30	25	20.0%	10,356,139	6,369,080	62.6%
Total Quarter Horse	**30**	**25**	**20.0%**	**10,356,139**	**6,369,080**	**62.6%**
Standardbred						
Woodbine	148	179	-17.3%	228,565,475	258,777,515	-11.7%
Mohawk	105	80	31.3%	23,154,141	20,675,019	12.0%
Total WEG SB	253	259	-2.3%	251,719,616	279,452,534	-9.9%
Flamboro	223	258	-13.6%	41,292,675	43,706,060	-5.5%
Rideau Carleton	154	150	2.7%	31,638,054	32,079,730	-1.4%
Windsor	110	127	-13.4%	25,247,080	30,715,079	-17.8%
Western Fair	129	125	3.2%	21,899,173	22,411,583	-2.3%
Georgian Downs	93	117	-20.5%	18,587,670	26,748,103	-30.5%
Kawartha	105	104	1.0%	9,451,523	9,997,851	-5.5%
Hiawatha	52	50	4.0%	5,635,350	6,388,125	-11.8%
Grand River	65	61	6.6%	24,154,369	25,480,864	-5.2%
Sudbury	64	66	-3.0%	12,722,158	12,721,973	0.0%
Hanover	31	30	3.3%	5,276,242	5,771,671	-8.6%
Quinte	0	25	-100.0%	-	3,647,282	-100.0%
Woodstock	27	24	12.5%	2,869,024	4,332,241	-33.8%
Dresden	25	24	4.2%	3,989,559	4,187,683	-4.7%
Clinton	20	20	0.0%	3,193,671	3,102,051	-3.0%
Total Supervised	1,351	1,440	-6.2%	457,676,164	510,742,830	-10.4%
Unsupervised	10	8	25.0%	75,772	74,303	2.0%
Total Standardbred	**1,361**	**1,448**	**-6.0%**	**457,751,936**	**510,817,133**	**-10.4%**
Grand Total	**1,644**	**1,736**	**-5.3%**	**1,121,396,642**	**1,120,685,085**	**0.1%**

Race dates columns show number of dates conducting live racing at each Ontario racetrack.
Wagering statistics indicate dollars wagered on all horse racing product at (or allocated to) each Ontario racetrack.

2007 WAGERING BY TYPE

Tracks	Live	% of Total Wagering	Intertrack	% of Total Wagering	Teletheatre	% of Total Wagering	TAB	% of Total Wagering	Total Thoroughbred	Total Standardbred	Total Wagering
Thoroughbred											
Woodbine	59,942,248	9.9%	99,500,206	16.4%	348,919,518	57.5%	97,950,317	16.2%	606,312,290	-	606,312,290
Fort Erie	6,755,123	14.4%	10,457,259	22.3%	27,439,839	58.4%	2,324,057	4.9%	38,358,972	8,617,306	46,976,278
Total TB	66,697,372	10.2%	109,957,465	16.8%	376,359,357	57.6%	100,274,374	15.3%	644,671,262	8,617,306	653,288,567
Quarter Horse											
Ajax Downs	197,002	1.9%	10,159,137	98.1%	-	0.0%	-	0.0%	7,090,566	3,265,573	10,356,139
Total QH	197,002	1.9%	10,159,137	98.1%	-	0.0%	-	0.0%	7,090,566	3,265,573	10,356,139
Standardbred											
Woodbine	21,094,009	9.2%	43,718,856	19.1%	124,113,756	54.3%	39,638,853	17.3%	15,098,867	213,466,608	228,565,475
Mohawk	10,492,373	45.3%	12,661,768	54.7%	-	0.0%	-	0.0%	7,584,407	15,569,735	23,154,141
Total WEG SB	31,586,382	12.5%	56,380,625	22.4%	124,113,756	49.3%	39,638,853	15.7%	22,683,273	229,036,343	251,719,616
Flamboro	5,079,535	12.3%	11,908,598	28.8%	20,691,048	50.1%	3,613,494	8.8%	20,891,425	20,401,250	41,292,675
Rideau Carleton	4,474,736	14.1%	7,303,828	23.1%	17,349,593	54.8%	2,509,897	7.9%	12,707,987	18,930,067	31,638,054
Windsor	3,875,634	15.4%	18,044,909	71.5%	735,622	2.9%	2,590,915	10.3%	10,398,648	14,848,432	25,247,080
Georgian	2,882,860	15.5%	9,127,497	49.1%	4,479,292	24.1%	2,098,021	11.3%	9,483,102	9,104,568	18,587,670
Western Fair	3,391,829	15.5%	16,952,743	77.4%	30,092	0.1%	1,524,509	7.0%	8,102,319	13,796,853	21,899,173
Kawartha	2,293,531	24.3%	2,462,226	26.1%	3,281,922	34.7%	1,413,844	15.0%	3,006,294	6,445,228	9,451,523
Hiawatha	1,493,081	26.5%	4,020,456	71.3%	30,092	0.5%	91,721	1.6%	1,533,979	4,101,371	5,635,350
Grand River	1,401,320	5.8%	4,920,543	20.4%	15,894,064	65.8%	1,938,443	8.0%	13,195,744	10,958,625	24,154,369
Sudbury	537,439	4.2%	1,162,211	9.1%	11,022,508	86.6%	-	0.0%	7,733,813	4,988,345	12,722,158
Hanover	658,394	12.5%	2,884,662	54.7%	1,265,699	24.0%	467,488	8.9%	1,918,260	3,357,983	5,276,242
Quinte	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	-
Woodstock	310,898	10.8%	1,540,974	53.7%	794,459	27.7%	222,693	7.8%	1,063,245	1,805,779	2,869,024
Dresden	454,457	11.4%	828,807	20.8%	2,352,413	59.0%	353,882	8.9%	1,294,420	2,695,139	3,989,559
Clinton	440,633	13.8%	2,069,634	64.8%	30,103	0.9%	653,301	20.5%	825,929	2,367,742	3,193,671
Total Supervised SB	58,880,730	12.9%	139,607,713	30.5%	202,070,662	44.2%	57,117,059	12.5%	114,838,439	342,837,725	457,676,164
Unsupervised SB	75,772	100.0%								75,772	75,772
Total SB	58,956,502	12.9%	139,607,713	30.5%	202,070,662	44.1%	57,117,059	12.5%	114,838,439	342,913,497	457,751,936
Grand Total	125,850,876	11.2%	259,724,315	23.2%	578,430,018	51.6%	157,391,433	14.0%	766,600,266	354,796,376	1,121,396,642

Please see Glossary of Terms for additional information.

2007 WAGERING FOREIGN VS ONTARIO

	FOREIGN						vs ONTARIO					
Tracks	Thoroughbred	% of TB	Standardbred	% of SB	Total Foreign	% of Total	Thoroughbred	% of TB	Standardbred	% of SB	Total Ontario	% of Total
Thoroughbred												
Woodbine	455,623,266	75.1%	-		455,623,266	75.1%	150,689,024	24.9%	-		150,689,024	24.9%
Fort Erie	24,260,542	63.2%	2,956,064	34.3%	27,216,606	57.9%	14,098,431	36.8%	5,661,241	65.7%	19,759,672	42.1%
Total TB	479,883,807	74.4%	2,956,064	34.3%	482,839,872	73.9%	164,787,454	25.6%	5,661,241	65.7%	170,448,696	26.1%
Quarter Horse												
Ajax Downs	5,425,673	76.5%	1,153,450	35.3%	6,579,124	63.5%	1,664,892	23.5%	2,112,123	64.7%	3,777,015	36.5%
Total QH	5,425,673	76.5%	1,153,450	35.3%	6,579,124	63.5%	1,664,892	23.5%	2,112,123	64.7%	3,777,015	36.5%
Standardbred												
Woodbine	15,098,867	100.0%	71,820,484	33.6%	86,919,351	38.0%	-	0.0%	141,646,124	66.4%	141,646,124	62.0%
Mohawk	6,131,804	80.8%	2,182,208	14.0%	8,314,013	35.9%	1,452,602	19.2%	13,387,526	86.0%	14,840,129	64.1%
Total WEG SB	21,230,671	93.6%	74,002,693	32.3%	95,233,363	37.8%	1,452,602	6.4%	155,033,650	67.7%	156,486,253	62.2%
Flamboro	15,974,721	76.5%	4,283,700	21.0%	20,258,421	49.1%	4,916,704	23.5%	16,117,550	79.0%	21,034,254	50.9%
Rideau Carleton	10,136,787	79.8%	3,976,855	21.0%	14,113,642	44.6%	2,571,200	20.2%	14,953,212	79.0%	17,524,412	55.4%
Windsor	8,658,151	83.3%	3,003,958	20.2%	11,662,109	46.2%	1,740,498	16.7%	11,844,474	79.8%	13,584,972	53.8%
Georgian	6,496,950	68.5%	2,503,020	27.5%	8,999,970	48.4%	2,986,152	31.5%	6,601,548	72.5%	9,587,700	51.6%
Western Fair	6,751,573	83.3%	3,556,413	25.8%	10,307,986	47.1%	1,350,746	16.7%	10,240,441	74.2%	11,591,187	52.9%
Kawartha	2,069,867	68.9%	716,291	11.1%	2,786,157	29.5%	936,428	31.1%	5,728,938	88.9%	6,665,365	70.5%
Hiawatha	1,247,778	81.3%	768,685	18.7%	2,016,463	35.8%	286,201	18.7%	3,332,686	81.3%	3,618,887	64.2%
Grand River	10,527,862	79.8%	2,017,787	18.4%	12,545,648	51.9%	2,667,882	20.2%	8,940,839	81.6%	11,608,721	48.1%
Sudbury	6,072,745	78.5%	1,925,546	38.6%	7,998,292	62.9%	1,661,068	21.5%	3,062,798	61.4%	4,723,866	37.1%
Hanover	1,552,356	80.9%	1,227,866	36.6%	2,780,222	52.7%	365,904	19.1%	2,130,117	63.4%	2,496,020	47.3%
Quinte	-	0.0%	-		-	0.0%	-	0.0%	-		-	0.0%
Woodstock	738,398	69.4%	725,619	40.2%	1,464,017	51.0%	324,847	30.6%	1,080,160	59.8%	1,405,007	49.0%
Dresden	1,165,014	90.0%	1,557,031	57.8%	2,722,045	68.2%	129,406	10.0%	1,138,108	42.2%	1,267,514	31.8%
Clinton	559,591	67.8%	341,482	14.4%	901,073	28.2%	266,338	32.2%	2,026,260	85.6%	2,292,598	71.8%
Total Supervised	93,182,463	81.1%	100,606,945	29.3%	193,789,407	42.3%	21,655,977	18.9%	242,230,780	70.7%	263,886,757	57.7%
Unsupervised	-		-		-		-		75,772	100.0%	75,772	100.0%
Total SB	93,182,463	81.1%	100,606,945	29.3%	193,789,407	42.3%	21,655,977	18.9%	242,306,552	70.7%	263,962,529	57.7%
Grand Total	578,491,943	75.5%	104,716,459	29.5%	683,208,403	60.9%	188,108,323	24.5%	250,079,916	70.5%	438,188,240	39.1%

All wagering conducted through Ontario racetracks, classified by wagering on Ontario live horse racing ("Ontario") or races conducted outside of Ontario ("Foreign") and by breed.

TELETHEATRE WAGERING

Track	Thoroughbred Product 2007	Thoroughbred Product 2006	+/-	Standardbred Product 2007	Standardbred Product 2006	+/-	Total Wagering 2007	Total Wagering 2006	+/-
Woodbine Entertainment	348,919,518	309,659,576	12.7%	124,113,756	136,520,003	-9.1%	473,033,274	446,179,579	6.0%
Fort Erie	20,440,074	20,949,275	-2.4%	6,999,765	9,496,403	-26.3%	27,439,839	30,445,678	-9.9%
Flamboro Downs	11,964,662	10,890,856	9.9%	8,726,385	10,341,772	-15.6%	20,691,048	21,232,628	-2.6%
Ontario Teletheatre Network	10,279,397	10,255,908	0.2%	6,970,653	9,016,791	-22.7%	17,250,049	19,272,699	-10.5%
Rideau Carleton	7,586,905	6,698,478	13.3%	9,762,688	10,765,894	-9.3%	17,349,593	17,464,372	-0.7%
Sudbury Downs	7,155,758	6,587,870	8.6%	3,866,750	3,946,546	-2.0%	11,022,508	10,534,416	4.6%
Georgian Downs Hub	2,943,260	4,710,834	-37.5%	1,536,032	3,772,257	-59.3%	4,479,292	8,483,091	-47.2%
Kawartha Downs	1,503,858	1,583,039	-5.0%	1,778,063	2,239,732	-20.6%	3,281,922	3,822,771	-14.1%
Windsor Network	1,338,353	246,553	442.8%	2,544,141	1,382,341	84.0%	3,882,494	1,628,894	138.4%
Clinton	0	543,072	-100.0%	0	1,545,147	-100.0%	0	2,088,219	-100.0%
Western Fair	0	0	0.0%	0	39,888	-100.0%	0	39,888	-100.0%
Grand Total	**412,131,785**	**372,125,461**	**10.8%**	**166,298,233**	**189,066,774**	**-12.0%**	**578,430,018**	**561,192,235**	**3.1%**

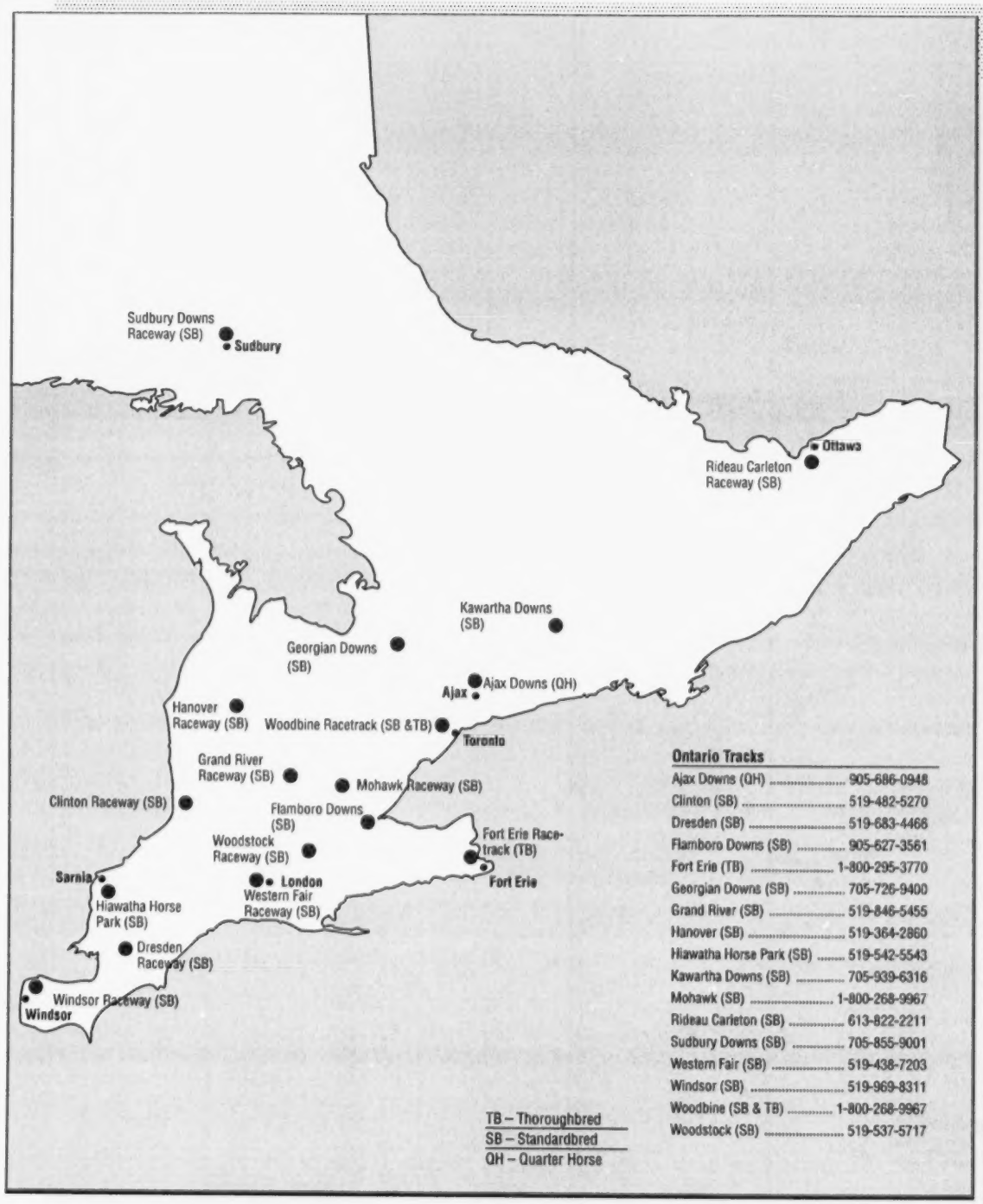
Teletheatre wagering occurs when a race track broadcasts its races to off-track locations licensed to conduct pari-mutuel wagering on races viewed on screens or TV sets. The wagering is electronically transmitted to a racetrack (the "hub") through which it enters the pari-mutuel wagering system.

INTERTRACK WAGERING

Track	Thoroughbred Product 2007	Thoroughbred Product 2006	+/-	Standardbred Product 2007	Standardbred Product 2006	+/-	Total Wagering 2007	Total Wagering 2006	+/-
Thoroughbred									
Woodbine	99,500,206	99,705,349	-0.2%	0	0		99,500,206	99,705,349	-0.2%
Fort Erie	9,388,812	10,751,133	-12.7%	1,068,447	1,897,421	-43.7%	10,457,259	12,648,554	-17.3%
Total TB	108,889,018	110,456,482	-1.4%	1,068,447	1,897,421	-43.7%	109,957,465	112,353,903	-2.1%
Quarter Horse									
Ajax	6,893,564	3,900,810	76.7%	3,265,573	2,347,459	-	10,159,137	6,248,269	62.6%
Total QH	6,893,564	3,900,810	76.7%	3,265,573	2,347,459		10,159,137	6,248,269	62.6%
Standardbred									
Woodbine	15,098,867	16,605,651	-9.1%	28,619,990	34,620,514	-17.3%	43,718,856	51,226,165	-14.7%
Mohawk	7,584,407	6,359,352	19.3%	5,077,362	5,522,845	-8.1%	12,661,768	11,882,197	6.6%
Total WEG	22,683,273	22,965,003	-1.2%	33,697,351	40,143,360	-16.1%	56,380,625	63,108,362	-10.7%
Flamboro	6,815,612	6,648,840	2.5%	5,092,986	5,387,115	-5.5%	11,908,598	12,035,955	-1.1%
Rideau	3,595,406	3,427,463	4.9%	3,708,422	4,673,773	-20.7%	7,303,828	8,101,236	-9.8%
Windsor	9,114,335	10,430,355	-12.6%	8,930,574	10,697,707	-16.5%	18,044,909	21,128,062	-14.6%
Georgian	5,198,659	7,034,174	-26.1%	3,928,837	5,062,309	-22.4%	9,127,497	12,096,483	-24.5%
Western Fair	7,431,225	6,946,033	7.0%	9,521,518	10,362,981	-8.1%	16,952,743	17,309,014	-2.1%
Kawartha	851,630	679,203	25.4%	1,610,596	1,570,787	2.5%	2,462,226	2,249,989	9.4%
Hiawatha	1,505,655	1,855,124	-18.8%	2,514,801	2,992,870	-16.0%	4,020,456	4,847,994	-17.1%
Grand River	2,430,810	2,416,349	0.6%	2,489,733	2,583,729	-3.6%	4,920,543	5,000,079	-1.6%
Sudbury	578,055	739,133	-21.8%	584,156	794,770	-26.5%	1,162,211	1,533,903	-24.2%
Hanover	1,266,916	1,223,180	3.6%	1,617,746	1,877,357	-13.8%	2,884,662	3,100,536	-7.0%
Quinte	0	1,248,812	-100.0%	0	1,286,820	-100.0%	0	2,535,632	-100.0%
Woodstock	804,188	1,373,879	-41.5%	736,786	1,849,513	-60.2%	1,540,974	3,223,392	-52.2%
Dresden	298,179	965,267	-69.1%	530,628	2,244,790	-76.4%	828,807	3,210,057	-74.2%
Clinton	664,836	62,662	961.0%	1,404,798	4,599	N/A	2,069,634	67,261	N/A
Total SB	63,238,781	68,015,477	-7.0%	76,368,932	91,532,480	-16.6%	139,607,713	159,547,956	-12.5%
Grand Total	**179,021,362**	**182,372,769**	**-1.8%**	**80,702,952**	**95,777,360**	**-15.7%**	**259,724,315**	**278,150,128**	**-6.6%**

Intertrack wagering occurs when wagers are placed at a racetrack on the broadcast of races being run at other racetracks.

ONTARIO RACETRACKS



Ontario Tracks

Ajax Downs (QH)	905-686-0948
Clinton (SB)	519-482-5270
Dresden (SB)	519-683-4466
Flamboro Downs (SB)	905-627-3561
Fort Erie (TB)	1-800-295-3770
Georgian Downs (SB)	705-726-9400
Grand River (SB)	519-846-5455
Hanover (SB)	519-364-2860
Hiawatha Horse Park (SB)	519-542-5543
Kawartha Downs (SB)	705-939-6316
Mohawk (SB)	1-800-268-9967
Rideau Carleton (SB)	613-822-2211
Sudbury Downs (SB)	705-855-9001
Western Fair (SB)	519-438-7203
Windsor (SB)	519-969-8311
Woodbine (SB & TB)	1-800-268-9967
Woodstock (SB)	519-537-5717

HEAD OFFICE

Ontario Racing Commission
Suite 400
10 Carlson Court
Toronto, Ontario M9W 6L2

(416) 213-0520
(416) 213-7827 FAX
inquiry@ontarioracingcommission.ca

Hours of operation
8:30 a.m. to 5:00 p.m. Monday through Friday

THOROUGHBRED ORC OFFICES

Fort Erie Racetrack, Fort Erie
(905) 871-3200 ext. 3612
8:30 p.m. to 2:00 p.m. on live race dates

Woodbine Racetrack, Toronto
(416) 675-3993 ext. 2237
8:30 a.m. to 2:30 p.m. Thursday through Sunday
8:30 a.m. to 6:00 p.m. Wednesdays

STANDARDBRED ORC OFFICES

Clinton Raceway, Clinton
(519) 482-5270 ask for the ORC office
11:30 a.m. to 2:30 p.m. on live race dates

Dresden Raceway, Dresden
(519) 683-4466 and ask for the ORC office
11:00 a.m. to 2:00 p.m. on live race dates

Flamboro Downs, Dundas
(905) 627-3561 ext. 261
4:00 p.m. to 8:00 p.m. on live race days

Georgian Downs, Innisfil
(705) 726-9400 ext. 406
5:00 p.m. to 9:00 p.m. on live race dates

Grand River Raceway, Elora
(519) 846-5455 and ask for ORC office
4:00 p.m. to 8:00 p.m. on live race dates

Hanover Raceway, Hanover
(519) 364-2860 and ask for the ORC office
4:00 p.m. to 8:00 p.m. on live race dates

Hiawatha Horse Park, Sarnia
(519) 542-5543 and ask for ORC office
5:00 p.m. to 8:00 p.m. on live race dates

Kawartha Downs, Fraserville
(705) 939-6316 ext. 232
1:00 p.m. to 5:00 p.m. on live afternoon race dates
4:00 p.m. to 8:00 p.m. on live night race dates

Mohawk Raceway, Campbellville
1-888-675-7223 (1-888-675-RACE)
(905) 854-2255 ext 4311
4:30 p.m. to 8:30 p.m. on live race dates
8:30 a.m. to 11:30 a.m. during qualifiers

Rideau Carleton Raceway, Ottawa
(613) 822-2211 ext. 355
4:30 p.m. to 8:30 p.m. on live night race dates

Sudbury Downs, Chelmsford
(705) 855-9001 and ask for ORC office
4:30 p.m. to 8:30 p.m. on live race dates

Western Fair Raceway, London
(519) 438-7203 Ext. 511
5:00 p.m. to 8:30 p.m. on live night race dates
1:30 p.m. to 5:00 p.m. on live afternoon race dates

Windsor Raceway, Windsor
(519) 969-8311 ext. 311
9:00 a.m. to 11:00 a.m. on qualifiers
4:00 p.m. to 8:00 p.m. on live race dates

Woodbine Racetrack, Toronto
1-888-675-7223 (1-888-675-RACE)
(416) 675-3993 Ext 2641
Winter hours:
11:00 a.m. – 2:00 p.m. Sundays
4:30 p.m. – 8:30 p.m. on live race dates

Woodstock Raceway, Woodstock
(519) 537-8212 leave message for ORC agent
11:00 a.m. to 2:00 p.m. on live afternoon race dates
2:00 p.m. to 5:00 p.m. on live night race dates

QUARTER HORSE ORC OFFICES

Ajax Downs, Ajax
Coming in the 2009 Race Season

Photography:
Dave Landry

Design:
Apple Communication
Corporation

58TH ANNUAL

STATISTICAL REPORT

OF THE

ONTARIO RACING COMMISSION